



PROPOSED AGENDA ITEM

BOARD MEETING DATE: June 24, 2010

SUBJECT: Insurance proposals

INITIATED BY: Paul Fritz, Business Manager

Proposals were received on June 9, 2010 for Property, Liability and Worker Compensation insurance policies effective July 1, 2010.

The Request for Proposals is developed every three years with McPherson Management Company (Warren McPherson) as consultant

The quotations are for the annual fiscal year beginning July 1, 2010.

The quotes are a reduction of the premium payments paid for 2009-2010:
Property- \$50,365, Worker Compensation-\$21,478

<u>Agency-Company</u>	<u>Property/liability/auto</u>	<u>Worker Comp</u>
<u>Great Lakes Insurance</u> Trident/ARGO	\$48,266	\$23,737
<u>Wagner-Giblin-PSBA/SBIC</u>	\$ 42,360	\$19,566
Alternate Money & Securities	<u>\$ 358</u>	
Total quote	\$ 42,718	

Wagner Giblin/PSBA is our current provider.

RECOMMENDATION:

Motion to accept the quotes as proposed effective July 1, 2010 as listed:

1. Property, Liability, Auto: Wagner Giblin-PSBA, \$, 42,718
2. Worker Compensation: Wagner-Giblin-PSBA \$ 19,566

QUOTATION FORM -- ERIE COUNTY TECHNICAL SCHOOL

page 1 of 6
 July 1, 2010

Agency Name Wagner Giblin Insurance Agency Telephone (814) 474-5575

Address Post Office Box 280 Fairview, PA 16415

No.	Coverages	Insurer	Annual Premium	
1	Building & Contents w/o EQ or Flood	PSBA/ACE	\$ 14,934	<
1A	\$10,000 deductible in lieu of \$5,000		- \$ 256	
1B	\$ _____ deductible		- \$ _____	
1C	Earthquake for \$ 3,000,000 with \$ 50,000 deductible		+ \$ Included	
1D	Flood for \$ 1,000,000 with \$ 25,000 deductible		+ \$ Included	
2	EDP Equipment Replace. Cost w/\$250 deductible		\$ Included	<
2A	EDP Equipment Rep. Cost w/\$1,000 deductible		- \$ Included	
3	Crime	Same	\$ Included	<
3A	Crime with \$100,000 Money & Securities in lieu of \$50,000		+ \$ 358	
3B	Crime with \$150,000 Employee Dishonesty in lieu of \$100,000		+ \$ No Quote	
4	General Liability	Same	\$ 2,849	<
5	Auto w/\$500 ded. Comp & \$500 Collision	Same	\$ 2,011	<
5A	Auto w/deductible of \$ _____ Comp. & \$ _____ Coll. (circle one) +		- \$ _____	
6	School Officials' Liability	SBIC	\$ 5,794	<
7	"Umbrella" Liability \$15 million limit	Old Republic	\$ 16,772	<
Total of basic bids <i>without</i> alternates & <i>without</i> Work. Comp.			\$ 42,360	<<<
8	Workers' Compensation	SBIC	\$ 19,566	<
Total coverages without alternates			\$ 61,926	<<<

QUOTATION FORM -- ERIE COUNTY TECHNICAL SCHOOL

page 1 of 6
July 1, 2010

Agency Name GREAT LAKES INSURANCE Telephone (814) 456-0498

Address 3205 Peach St. ERIE, PA 16508

No.	Coverages	Insurer <u>TRIDENT</u>	Annual Premium
1	Building & Contents w/o EQ or Flood	"	\$ <u>N/A</u> <
1A	\$10,000 deductible in lieu of \$5,000		- \$ <u>21,425</u>
1B	\$ <u>1,000</u> deductible		- \$ <u>24,000</u>
1C	Earthquake for \$ <u>3,000,000</u> with \$ <u>50,000</u> deductible		+ \$ <u>Included</u>
1D	Flood for \$ <u>1,000,000</u> with \$ <u>50,000</u> deductible		+ \$ <u>Included</u>
2	EDP Equipment Replace. Cost w/\$250 deductible	"	\$ <u>Included</u> <
2A	EDP Equipment Rep. Cost w/\$1,000 deductible		- \$ <u>N/A</u>
3	Crime	"	\$ <u>712</u> <
3A	Crime with \$100,000 Money & Securities in lieu of \$50,000		+ \$ <u>included</u>
3B	Crime with \$150,000 Employee Dishonesty in lieu of \$100,000		+ \$ <u>included</u>
4	General Liability	"	\$ <u>2,917</u> <
5	Auto w/\$500 ded. Comp & \$500 Collision	"	\$ <u>1,261</u> <
5A	Auto w/deductible of \$ <u>1000</u> Comp. & \$ <u>1000</u> Coll. (circle one) +		- \$ <u>1,232</u>
6	School Officials' Liability w/EPLI	"	\$ <u>2,729</u> <
7	"Umbrella" Liability \$15 million limit	"	\$ <u>19,244</u> <
Total of basic bids without alternates & without Work. Comp.			\$ <u>48,288</u> <<<
8.	Workers' Compensation	<u>ARGO GROUP</u>	\$ <u>23,737</u> <
LIMITS FOR EMPLOYERS LIABILITY 1,000,000/1,000,000/1,000,000			Total coverages without alternates \$ <u>72,025</u> <<<

(*) TERRORISM PREMIUMS ARE INCLUDED

8. WORKERS COMPENSATION MANULIFE QUOTE \$24,293
ACE
EMPLOYERS LIABILITY
100,000/500,000/100,000