

Business Manager Report- prepared by Paul Fritz
June 24, 2010

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General Ledger Bank Account Balances-	May 31 2010
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	\$ 943,328.67
ECTS Capital Reserve Fund, PSDLAF	\$ 357,622.03
Food Service Fund- PNC	\$ 13,779.56
Student Activities Fund-PNC	\$ 2,151.61
Total All Funds- Bank Balances	\$ 1,316,881.87
ECVT Foundation- PSDLAF/PSDMAX	\$ 6,831.00
ECVT Foundation-ECF (4/30/10)	\$ 172,332.19
Total ECVT Foundation	\$ 179,163.19

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General Fund-	May 31 2010
Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,712,835	\$ 5,029,676	88.04%
Expenditure and reserve	\$ 5,669,085	\$ 4,638,327	81.82%
Change	\$ 43,750	\$ 391,349	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 572,720	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 366,870	\$ 286,247	78.02%
Expenditure and reserve	\$ 408,456	\$ 314,011	76.88%
Change	\$ (41,586)	\$ (27,765)	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 115,504	

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Food Service Fund- Income and Expense Summary	May 31 2010		
	Annual Budget	YTD-Actual	%
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851	
Revenue	\$ 186,017	\$ 171,258	92.07%
Expense	\$ 186,017	\$ 155,906	83.81%
Gain/ (loss)	\$ -	\$ 15,352	
Year-to-date Retained earnings	\$ 60,851	\$ 76,203	

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ECTS Capital Reserve Fund-		May 31 2010
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,742
Undesignated	\$	320,868
	\$	329,610
Plus:		
Transfers from General Fund Budgeted	\$	15,020
Transfer from General Fund - Tran Center	\$	45,000
Workforce Investment-Transition Center	\$	2,462
District payments- Transition Center	\$	24,608
Interest-PSDLAF	\$	9,062
	\$	96,151
Less:		
Transition Center Construction-payroll	\$	3,495
Transition Center construction-purchases	\$	7,444
Refunds-Transition Center Construction	\$	24,872
Transition Center Kitchen	\$	16,459
ECTS copier purchase- Bizhub 751	\$	15,870
	\$	68,140
Fund Balance	\$	357,621
Designated-Transition Center	\$	28,541
Undesignated	\$	329,080
	\$	357,621

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Student Activity Fund-		May 31 2010
		YTD-Actual
<u>Fund Balances- July 1, 2009</u>		
SkillsUSA	\$	4,545
National Technical Honor Society	\$	681
	\$	5,226
<u>Revenue</u>		
SkillsUSA	\$	6,095
National Technical Honor Society	\$	863
	\$	6,958
<u>Expenditure</u>		
SkillsUSA	\$	9,802
National Technical Honor Society	\$	747
	\$	10,549
<u>Fund Balances- YTD</u>		
SkillsUSA	\$	838
National Technical Honor Society	\$	797
	\$	1,635

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NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 455,225	\$ 39,179	\$ 5,512	\$ 499,917	\$ 84,036
Less: YTD gross claims		\$ 443,324	\$ 31,543	\$ 4,080	\$ 478,946	\$ 84,036
Less: Admin expenses/stop-loss ins		\$ 31,377	\$ 1,748	\$ 472	\$ 33,597	\$ -
Less: Total YTD claims/exps.		\$ 474,701	\$ 33,291	\$ 4,552	\$ 512,543	\$ 84,036
Total YTD claims and expenses						
YTD contribution less expense		\$ (19,475)	\$ 5,888	\$ 961	\$ (12,627)	\$ -
Account balance -04/30/10 YTD	10	\$ 136,468	\$ 5,888	\$ 961	\$ 143,316	\$ 378,368
Months of claims + expenses in reserve		2.9	2	\$ 2.4	2.8	
avg monthly claims + expenses		\$ 47,470	\$ 3,329	\$ 455	\$ 51,254	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 143,316				
Mini-pool - ECTS share of trust		\$ 378,368				
Wellness balance		\$ 3,621				
Reserved Fund Balance-prepaid medical		\$ 525,305				

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Other information

- 1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached
- 2 Property, Liability and Worker Compensation insurance bid proposal award, for approval
- 3 Energy consultant contract, for approval
- 4 Lighting project bid award, for approval

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Meetings, training workshops

6/8/10-Classified negotiations

6/15/10-Classified negotiations

9/24-9/27/10- ASBO Annual conference

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Sept	Oct	Nov	Dec	Jan	Feb
Crawford Central		\$ 71,175	6.08	\$ 71,175			\$ 2,990.00	\$ 6,305.00	\$ 9,425.00	\$ 9,815.00
Fairview		\$ 28,210	2.41	\$ 28,210	\$ 2,600.00	\$ 2,730.00	\$ 2,340.00	\$ 2,210.00	\$ 2,405.00	\$ 3,120.00
Ft LeBoeuf		\$ 101,985	8.72	\$ 101,985	\$ 9,750.00	\$ 9,490.00	\$ 10,465.00	\$ 10,595.00	\$ 12,805.00	\$ 10,335.00
General McLane		\$ 31,655	2.71	\$ 31,655	\$ 1,105.00	\$ 1,365.00	\$ 1,495.00	\$ 3,055.00	\$ 3,705.00	\$ 3,510.00
Girard		\$ 51,090	4.37	\$ 51,090	\$ 3,900.00	\$ 4,875.00	\$ 3,120.00	\$ 3,510.00	\$ 6,695.00	\$ 7,215.00
Harbor Creek		\$ 15,860	1.36	\$ 15,860	\$ 3,120.00	\$ 1,365.00	\$ 1,170.00	\$ 1,105.00	\$ 1,235.00	\$ 1,170.00
Iroquois		\$ 66,885	5.72	\$ 66,885	\$ 2,600.00	\$ 3,575.00	\$ 3,705.00	\$ 6,240.00	\$ 8,190.00	\$ 7,800.00
Millcreek		\$ 72,605	6.21	\$ 72,605	\$ 5,330.00	\$ 4,355.00	\$ 4,355.00	\$ 5,525.00	\$ 7,215.00	\$ 7,735.00
North East		\$ 119,015	10.17	\$ 119,015	\$ 13,650.00	\$ 13,065.00	\$ 10,725.00	\$ 11,050.00	\$ 11,830.00	\$ 9,815.00
Northwestern		\$ 2,080	0.18	\$ 2,080	\$ -	\$ -	\$ -	\$ -		
Union City		\$ 60,450	5.17	\$ 60,450	\$ 3,120.00	\$ 4,095.00	\$ 4,420.00	\$ 6,240.00	\$ 8,840.00	\$ 8,580.00
Wattsburg		\$ 5,785	0.49	\$ 5,785	\$ -	\$ -	\$ -			\$ 325.00
	\$ 526,500	\$ 626,795	53.57	\$ 626,795	\$ 45,175.00	\$ 44,915.00	\$ 44,785.00	\$ 55,835.00	\$ 72,345.00	\$ 69,420.00
CAEP grant-est (# @\$1164)		\$ -		100%						
CAEP Grant-invoiced	\$ -			\$ -						
Total Revenue	\$ 526,500	\$ 626,795		\$ 626,795						
				100%						
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185	\$ 42,540	\$ 42,600	\$ 42,660	\$ 51,650	\$ 66,120	\$ 62,789
				100%						
10-1442-100/200	\$ 38,131	\$ 39,069	100%	\$ 39,069						
10-1442-580/610	\$ 27,500	\$ 40,495		\$ 40,495						
Total 1442	\$ 551,631	\$ 642,749		\$ 642,750						
				100%						
Revenue less Expense	\$ (25,131)	\$ (15,954)		\$ (15,955)						
Revenue from Districts	\$ 526,500	\$ 626,795		\$ 626,795	\$ 45,175	\$ 44,915	\$ 44,785	\$ 55,835	\$ 72,345	\$ 69,420
Days	180	180		180	20	21	18	17	19	18
				100%						
per day rate	\$ 65.00	\$ 65.00		\$ 65.00						
# students-average	45	54		54	35	33	38	51	59	59
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185	\$ 42,540	\$ 42,600	\$ 42,660	\$ 51,650	\$ 66,120	\$ 62,789
Days	180	180		180	20	21	18	17	19	18
per day rate	\$ 60	\$ 58		\$ 58	\$ 61	\$ 62	\$ 62	\$ 60	\$ 59	\$ 59

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Mar	Apr	May	June
Crawford Central		\$ 71,175	6.08	\$ 71,175	\$ 13,910.00	14,690.00	10,920.00	3,120.00
Fairview		\$ 28,210	2.41	\$ 28,210	\$ 3,770.00	\$ 2,665.00	\$ 4,810.00	\$ 1,560.00
Ft LeBoeuf		\$ 101,985	8.72	\$ 101,985	\$ 12,415.00	\$ 10,920.00	\$ 11,700.00	\$ 3,510.00
General McLane		\$ 31,655	2.71	\$ 31,655	\$ 5,720.00	\$ 4,940.00	\$ 5,200.00	\$ 1,560.00
Girard		\$ 51,090	4.37	\$ 51,090	\$ 7,150.00	\$ 6,175.00	\$ 6,500.00	\$ 1,950.00
Harbor Creek		\$ 15,860	1.36	\$ 15,860	\$ 1,430.00	\$ 1,885.00	\$ 2,600.00	\$ 780.00
Iroquois		\$ 66,885	5.72	\$ 66,885	\$ 10,530.00	\$ 9,880.00	\$ 11,050.00	\$ 3,315.00
Millcreek		\$ 72,605	6.21	\$ 72,605	\$ 10,010.00	\$ 10,335.00	\$ 13,455.00	\$ 4,290.00
North East		\$ 119,015	10.17	\$ 119,015	\$ 12,935.00	\$ 13,910.00	\$ 17,420.00	\$ 4,615.00
Northwestern		\$ 2,080	0.18	\$ 2,080	\$ 845.00	\$ 1,235.00	\$ -	\$ -
Union City		\$ 60,450	5.17	\$ 60,450	\$ 10,010.00	\$ 6,695.00	\$ 6,500.00	\$ 1,950.00
Wattsburg		\$ 5,785	0.49	\$ 5,785	\$ 1,430.00	\$ 1,235	\$ 1,625.00	\$ 1,170.00
	\$ 526,500	\$ 626,795	53.57	\$ 626,795	\$ 90,155.00	\$ 84,565.00	\$ 91,780.00	\$ 27,820.00
CAEP grant-est (# @\$1164)		\$ -		100%				
CAEP Grant-invoiced	\$ -			\$ -				
Total Revenue	\$ 526,500	\$ 626,795		\$ 626,795				
				100%				
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185	\$ 79,374	\$ 73,042	\$ 78,650	\$ 23,760
				100%				
10-1442-100/200	\$ 38,131	\$ 39,069	100%	\$ 39,069				
10-1442-580/610	\$ 27,500	\$ 40,495		\$ 40,495				
Total 1442	\$ 551,631	\$ 642,749		\$ 642,750				
				100%				
Revenue less Expense	\$ (25,131)	\$ (15,954)		\$ (15,955)				
Revenue from Districts	\$ 526,500	\$ 626,795		\$ 626,795	\$ 90,155	\$ 84,565	\$ 91,780	\$ 27,820
Days	180	180		180	22	19	21	5
				100%				
per day rate	\$ 65.00	\$ 65.00		\$ 65.00				
# students-average	45	54		54	63	68	67	86
10-1442-329-SARCC	\$ 486,000	\$ 563,185		\$ 563,185	\$ 79,374	\$ 73,042	\$ 78,650	\$ 23,760
Days	180	180		180	22	19	21	5
per day rate	\$ 60	\$ 58		\$ 58	\$ 57	\$ 56	\$ 56	55.51