

Business Manager Report- prepared by Paul Fritz
July 23, 2009

1	General Ledger Bank Account Balances-	June 30, 2009	Pre-audit
	General Fund Cash Accounts PNC, PSDLAF, PSDMAX, PLGIT	\$ 652,160.01	
	ECTS Capital Reserve Fund, PSDLAF	\$ 330,539.71	
	Food Service Fund- PNC	\$ 17,295.64	
	Student Activities Fund-PNC	\$ 5,194.94	
	Total All Funds- bank balances	\$ 1,005,190.30	
	ECVT Foundation- PSDLAF/PSDMAX	\$ 6,999.44	
	ECVT Foundation-ECF (12/31/08)	\$ 135,110.36	
	Total ECVT Foundation	\$ 142,109.80	

2	General Fund- Revenue and Expenditure Summary	June 30, 2009	Pre-audit
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,464,349	\$ 5,354,945	98.00%
Expenditure and reserve	\$ 5,462,471	\$ 5,312,137	97.25%
Change	\$ 1,878	\$ 42,808	
Year-to-date Fund Balance-	\$ 38,604	\$ 225,121	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,695	\$ 430,738	91.12%
Expenditure and reserve	\$ 472,695	\$ 458,621	97.02%
Change	\$ -	\$ (27,883)	
Year-to-date Fund Balance-	\$ 129,431	\$ 143,268	

3	Food Service Fund- Income and Expense Summary	June 30, 2009	Pre-audit	
		Annual Budget	Actual	%
	Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163	
			Year-to-Date	
	Revenue	\$ 200,277	\$ 176,559	88.16%
	Expense	\$ 200,277	\$ 181,871	90.81%
	Gain/ (loss)	\$ -	\$ (5,312)	
	Year-to-date Retained earnings	\$ 66,163	\$ 60,851	

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ECTS Capital Reserve Fund-		June 30, 2009	Pre-audit
		Actual	
Fund Balance-July 1, 2008			
Designated-Transition Center		88,852	
Undesignated		\$ 302,695	
		\$ 391,547	
		Year-to-Date	
Plus:			
Transfers from General Fund (land sale)		\$ 37,000	
Interest-PSDLAF		\$ 7,783	
		\$ 44,783	
Less:			
Transition Center expenditures		\$ 80,109	
Transition Center encumbrances		\$ -	
Capital purchases-automobile		\$ 26,610	
		\$ 106,719	
Year-to-date Fund Balance		\$ 329,611	
Designated-Transition Center		\$ 8,743	
Undesignated		\$ 320,868	
		\$ 329,611	

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NOREBT-ECTS		mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 440,981	\$ 40,775	\$ 5,997	\$ 487,752	\$ 76,446
Less: YTD gross claims		\$ 485,023	\$ 32,190	\$ 5,386	\$ 522,599	\$ 44,248
Less: Admin expenses/stop-loss ins		\$ 34,409	\$ 1,731	\$ 466	\$ 36,606	\$ 76,446
Less: Total YTD claims/exps.		\$ 519,432	\$ 33,922	\$ 5,852	\$ 559,205	\$ 120,694
Total YTD claims and expenses						
YTD contribution less expense		\$ (78,451)	\$ 6,853	\$ 146	\$ (71,452)	\$ (44,248)
Account balance -04/30/2009 YTD	10	\$ 172,733	\$ 6,853	\$ 146	\$ 179,732	\$ 334,120
Months of claims + expenses in reserve		3.3	2	\$ 0.3	3.2	
avg monthly claims + expenses		\$ 51,943	\$ 3,392	\$ 585	\$ 55,920	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 179,732				
Mini-pool - ECTS share of trust		\$ 334,120				
Reserved Fund Balance-prepaid medical		\$ 513,852				Pre-audit

6 Other information

- a Pre-audit financial statements are complete for year ending June 30, 2009, and reported above
- b Felix & Gloekler auditors are scheduled to start July 27, 2009 to complete their field work
- c Request advertised for bid proposals to purchase an Industrial Wiring Training System for the Electrical Engineering program
Bids are due August 17. Equipment is funded through Carl B Perkins grant @ \$45,000 estimate
- d Transition Center lease agreement-operating costs
(Fairview, Fort LeBoeuf, General McLane, Girard, Harbor Creek, North East, Union City)

	2009-2010 Budget	2009-2010 Projected
Actual personnel costs will be billed to each district		
Budget-Instructor - Step C-4 -\$38,631+ benefits-\$18,400	\$ 57,031	
Projected-Instructor-Step E-19-\$51,624 +benefits-\$19,704		\$ 71,328
Part time aides -2 @\$13.11/hr-\$24,384 + benefits \$3,312	\$ 27,696	\$ 27,696
	\$ 84,727	\$ 99,024
Annual rental - each district - \$2,978	\$ 20,846	\$ 20,846
Curriculum materials-09-10	\$ -	\$ 45,000
Total 2009-2010 costs	\$ 105,573	\$ 164,870
Each District share 2009-2010	\$ 15,082	\$ 23,553

7 Meetings, training workshops

- a 7-21-09 Update on Right -To-Know Law - Knox McLaughlin Gornall & Sennett