

Business Manager Report- prepared by Paul Fritz
January 28, 2010

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General Ledger Bank Account Balances- December 31 2009	
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	\$ 618,642.03
ECTS Capital Reserve Fund, PSDLAF	\$ 328,834.64
Food Service Fund- PNC	\$ 8,133.79
Student Activities Fund-PNC	\$ 5,565.01
Total All Funds- bank balances	\$ 961,175.47
ECVT Foundation- PSDLAF/PSDMAX	\$ 6,406.63
ECVT Foundation-ECF (11/30/09)	\$ 163,682.91
Total ECVT Foundation	\$ 170,089.54

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General Fund- December 31 2009	
Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,712,835	\$ 2,529,258	44.27%
Expenditure and reserve	\$ 5,669,085	\$ 2,395,145	42.25%
Change	\$ 43,750	\$ 134,113	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 315,484	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 354,848	\$ 88,379	24.91%
Expenditure and reserve	\$ 397,434	\$ 160,656	40.42%
Change	\$ (42,586)	\$ (72,277)	
Fund Balance-Designated-RCTC	\$ 112,295	\$ 70,992	

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Food Service Fund- Income and Expense Summary		December 31 2009		
	Annual Budget	YTD-Actual		
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851		
Revenue	\$ 186,017	\$ 74,562	40.08%	
Expense	\$ 186,017	\$ 70,914	38.12%	
Gain/ (loss)	\$ -	\$ 3,647		
Year-to-date Retained earnings	\$ 60,851	\$ 64,498		

4	ECTS Capital Reserve Fund-		December 31 2009
	YTD-Actual		
	Fund Balance-July 1, 2009		
	Designated-Transition Center		8,742
	Undesignated	\$	320,868
		\$	329,610
	Plus:		
	Transfers from General Fund	\$	15,020
	Workforce Investment-Transition Center	\$	2,462
	District payments- Transition Center	\$	24,608
	Interest-PSDLAF	\$	8,816
		\$	50,905
	Less:		
	Transition Center expenditures-payroll	\$	3,495
	Transition Center expenditures-purchases	\$	7,444
	District refunds-Transition Center	\$	24,872
	ECTS copier purchase- Bizhub 751	\$	15,870
		\$	51,682
	Fund Balance	\$	328,833
	Designated-Transition Center	\$	(0)
	Undesignated	\$	335,888
		\$	335,888

5	NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-pool
			Medical/ Rx	Dental	Vision	Total	
	Account Balance July 1, 2009	\$	155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
	Plus: YTD Contributions+receipts	\$	274,040	\$ 23,417	\$ 3,292	\$ 300,749	\$ 49,992
	Less: YTD gross claims	\$	253,074	\$ 19,408	\$ 2,824	\$ 275,306	\$ 49,887
	Less: Admin expenses/stop-loss ins	\$	18,176	\$ 876	\$ 236	\$ 19,288	\$ -
	Less: Total YTD claims/exps.	\$	271,250	\$ 20,284	\$ 3,060	\$ 294,594	\$ 49,887
	Total YTD claims and expenses						
	YTD contribution less expense	\$	2,790	\$ 3,133	\$ 232	\$ 6,155	\$ 105
	Account balance -012/31/2009 YTD	6	\$ 158,733	\$ 3,133	\$ 232	\$ 162,098	\$ 378,473
	Months of claims + expenses in reserve		3.5	1	\$ 0.5	3.3	
	avg monthly claims + expenses	\$	45,208	\$ 3,381	\$ 510	\$ 49,099	
	NOREBT- prepaid claims/expenses						
	ECTS account balance		\$ 162,204				
	Mini-pool - ECTS share of trust		\$ 378,473				
	Wellness balance		\$ 3,029				
	Reserved Fund Balance-prepaid medical		\$ 543,706				

6 Other information

1 2010-2011 ECTS budget adoption vote notifications received: Union City, North East, Fort LeBoeuf

2 General Fund budget transfers presented for approval

3 Meetings, training workshops

1/21/10-PASBO webinar-Benefits of E-Procurement Purchasing

1/29/10- MANP electric consortium purchasing meeting

2/19/10-PASBO-Commonwealth Budget Semiar