Business Manager Report- prepared by Paul Fritz
February 25, 2010

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General Ledger Bank Account Balances-		**January 31 2010**
General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	$	576,906.80
ECTS Capital Reserve Fund, PSDLAF	$	328,834.64
Food Service Fund- PNC	$	11,836.22
Student Activities Fund-PNC	$	4,575.59
Total All Funds- bank balances	$	922,153.25
ECVT Foundation- PSDLAF/PSDMAX	$	6,406.63
ECVT Foundation-ECF (12/31/09)	$	165,923.02
Total ECVT Foundation	$	172,329.65

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General Fund- **January 31 2010**
Revenue and Expenditure Summary

ECTS-High School		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	132,155	$	225,121	
Revenue	$	5,712,835	$	2,861,058	50.08%
Expenditure and reserve	$	5,669,085	$	2,810,012	49.57%
Change	$	43,750	$	51,046	
Fund Balance-Designated-PSERS	$	43,750	$	43,750	
Fund Balance-Undesignated	$	132,155	$	232,417	

RCTC		Annual Budget		YTD Actual	%
Fund Balance July 1, 2009	$	154,881	$	143,269	
Revenue	$	354,848	$	136,422	38.45%
Expenditure and reserve	$	396,434	$	186,163	46.96%
Change	$	(41,586)	$	(49,741)	
Fund Balance-Designated-RCTC	$	113,295	$	93,528	

3

Food Service Fund- **January 31 2010**
Income and Expense Summary

		Annual Budget		YTD-Actual	%
Retained Earnings- July 1, 2009	$	60,851	$	60,851	
Revenue	$	186,017	$	93,957	50.51%
Expense	$	186,017	$	86,453	46.48%
Gain/ (loss)	$	-	$	7,504	
Year-to-date Retained earnings	$	60,851	$	68,355	

4	**ECTS Capital Reserve Fund-**	**January 31 2010**
		YTD-Actual
	Fund Balance-July 1, 2009	
	Designated-Transition Center	8,742
	Undesignated	$ 320,868
		$ 329,610
	Plus:	
	Transfers from General Fund	$ 15,020
	Workforce Investment-Transition Center	$ 2,462
	District payments- Transition Center	$ 24,608
	Interest-PSDLAF	$ 8,816
		$ 50,905
	Less:	
	Transition Center expenditures-payroll	$ 3,495
	Transition Center expenditures-purchases	$ 7,444
	District refunds-Transition Center	$ 24,872
	ECTS copier purchase- Bizhub 751	$ 15,870
		$ 51,682
	Fund Balance	$ 328,833
	Designated-Transition Center	$ (0)
	Undesignated	$ 335,888
		$ 335,888

5	**NOREBT-ECTS 2009-2010**		mo/EE $954 Medical/ Rx	mo/EE $74 Dental	mo/EE $11 Vision	mo/EE $1,039 Total	Mini-pool
	Account Balance July 1, 2009		$ 155,943	$ -	$ -	$ 155,943	$ 378,368
	Plus: YTD Contributions+receipts		$ 274,040	$ 23,417	$ 3,292	$ 300,749	$ 49,992
	Less: YTD gross claims		$ 253,074	$ 19,408	$ 2,824	$ 275,306	$ 49,887
	Less: Admin expenses/stop-loss ins		$ 18,176	$ 876	$ 236	$ 19,288	$ -
	Less: Total YTD claims/exps.		$ 271,250	$ 20,284	$ 3,060	$ 294,594	$ 49,887
	Total YTD claims and expenses						
	YTD contribution less expense		$ 2,790	$ 3,133	$ 232	$ 6,155	$ 105
	Account balance -*012/31/2009* YTD	6	$ 158,733	$ 3,133	$ 232	$ 162,098	$ 378,473
	Months of claims + expenses in reserve		3.5	1	$ 0.5	3.3	
	avg monthly claims + expenses		$ 45,208	$ 3,381	$ 510	$ 49,099	
	NOREBT- prepaid claims/expenses						
	ECTS account balance		$ 162,204				
	Mini-pool - ECTS share of trust		$ 378,473				
	Wellness balance		$ 3,029				
	Reserved Fund Balance-prepaid medical		$ 543,706				

6 Other information

1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached

2 Perkins Secondary Plan revised 09-10 budget submitted to PDE via e-grants
Revision request will purchase 17 MAC computers for Art & Design

3 PDE-2028-Approved 2010-2011 budget transmitted to PDE

4 $45,000 was transferred to Capital Reserve Fund in February for Transition Center kitchen equipment and supplies
This amount was billed to participating districts, and equipment has been ordered

5 Manufacturer & Business Association has created the not-for-profit Employers' Energy Alliance for the purchase of
wholesale electricity to sell to customers beginning 1/1/11 when electric rates become deregulated
We will continue to monitor this as the probable best solution for ECTS electricity purchasing

6 Policy 815.1-Third Party Access- this is a new policy to ensure a secure method of connectivity between
ECTS technology and third parties. The policy and related documents address some of the issues cited in the
PA Auditor General performance audit report.
Policy first reading is on the meeting agenda-2-25-10

7 **Meetings, training workshops**
2/9/10-MBA- energy webinar with Steve Sceiford
2/19/10-PASBO commonwealth budget seminar-Pittsburgh Sheraton North
2/19/10-PASBO regional meeting-Pittsburgh Sheraton North

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Jan
Crawford Central		$ 35,469	3	$ 18,720.00	9,425.00
Fairview		$ 23,277	2	$ 12,285.00	$ 2,405.00
Ft LeBoeuf		$ 100,620	9	$ 53,105.00	$ 12,805.00
General McLane		$ 20,321	2	$ 10,725.00	$ 3,705.00
Girard		$ 41,874	4	$ 22,100.00	$ 6,695.00
Harbor Creek		$ 15,148	1	$ 7,995.00	$ 1,235.00
Iroquois		$ 46,061	4	$ 24,310.00	$ 8,190.00
Millcreek		$ 50,741	4	$ 26,780.00	$ 7,215.00
North East		$ 114,291	10	$ 60,320.00	$ 11,830.00
Northwestern		$ -	-	$ -	
Union City		$ 50,618	4	$ 26,715.00	$ 8,840.00
Wattsburg		$ -	-	$ -	
	$ 526,500	$ 498,420	43	$ 263,055.00	$ 72,345.00
CAEP grant-est (# @$1164)		$ -		53%	
CAEP Grant-invoiced	$ -			$ -	
Total Revenue	$ 526,500	$ 498,420		**$ 263,055.00**	
				53%	
10-1442-329-SARCC	$ 486,000	$ 465,291		$ 245,570.00	$ 66,120
				53%	
10-1442-100/200	$ 38,131	$ 39,069		$ 22,243.08	
10-1442-580/610	$ 27,500	$ 28,000		$ 18,996.50	
Total 1442	$ 551,631	$ 532,360		**$ 286,810.11**	
				54%	
Revenue less Expense	(25,131)	(33,940)		**(23,755.11)**	
				70%	
Revenue from Districts	$ 526,500	$ 498,420		**$ 263,055.00**	**$ 72,345**
Days	180	180		95	19
				53%	
per day rate	65.00	65.00		65.00	
# students-average	45	43		43	61
10-1442-329-SARCC	$ 486,000	$ 465,291		$ 245,570.00	$ 66,120
Days	180	180		95	19
per day rate	$ 60	$ 61		$ 61	$ 57