

Business Manager Report- prepared by Paul Fritz
December 15, 2009

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General Ledger Bank Account Balances- November 30 2009	
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	\$ 782,510.50
ECTS Capital Reserve Fund, PSDLAF	\$ 304,213.90
Food Service Fund- PNC	\$ 8,783.99
Student Activities Fund-PNC	\$ 5,074.53
Total All Funds- bank balances	\$ 1,100,582.92
ECVT Foundation- PSDLAF/PSDMAX	\$ 7,177.43
ECVT Foundation-ECF (10/31/09)	\$ 158,903.79
Total ECVT Foundation	\$ 166,081.22

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General Fund- November 30 2009	
Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,746,095	\$ 2,117,161	36.85%
Expenditure and reserve	\$ 5,702,345	\$ 1,904,056	33.39%
Change	\$ 43,750	\$ 213,105	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 394,476	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 451,019	\$ 80,123	17.76%
Expenditure and reserve	\$ 492,605	\$ 85,318	17.32%
Change	\$ (41,586)	\$ (5,195)	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 138,074	

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Food Service Fund- Income and Expense Summary		November 30 2009		
	Annual Budget	YTD-Actual		
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851		
Revenue	\$ 186,017	\$ 59,911	32.21%	
Expense	\$ 186,017	\$ 55,340	29.75%	
Gain/ (loss)	\$ -	\$ 4,572		
Year-to-date Retained earnings	\$ 60,851	\$ 65,423		

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ECTS Capital Reserve Fund-		November 30 2009
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,742
Undesignated	\$	320,868
	\$	329,610
Plus:		
Transfers from General Fund	\$	15,020
Workforce Investment-Transition Center	\$	2,462
District payments- Transition Center	\$	24,608
Interest-PSDLAF	\$	8,802
	\$	50,891
Less:		
Transition Center expenditures-payroll	\$	3,495
Transition Center expenditures-purchases	\$	7,444
District refunds-Transition Center	\$	24,872
ECTS copier purchase- Bizhub 751	\$	15,870
	\$	51,682
Fund Balance	\$	328,820
Designated-Transition Center	\$	(0)
Undesignated	\$	335,888
	\$	335,888

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NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 136,616	\$ 11,778	\$ 1,655	\$ 150,049	\$ 24,996
Less: YTD gross claims		\$ 163,370	\$ 8,723	\$ 1,457	\$ 173,550	\$ 24,996
Less: Admin expenses/stop-loss ins		\$ 11,675	\$ 526	\$ 142	\$ 12,343	\$ -
Less: Total YTD claims/exps.		\$ 175,045	\$ 9,249	\$ 1,599	\$ 185,893	\$ 24,996
Total YTD claims and expenses						
YTD contribution less expense		\$ (38,429)	\$ 2,529	\$ 56	\$ (35,844)	\$ -
Account balance -09/30/2009 YTD	3	\$ 117,514	\$ 2,529	\$ 56	\$ 120,099	\$ 378,368
Months of claims + expenses in reserve		2.0	1	\$ 0.1	1.9	
avg monthly claims + expenses		\$ 58,348	\$ 3,083	\$ 533	\$ 61,964	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 120,099				
Mini-pool - ECTS share of trust		\$ 378,368				
Wellness balance		\$ 2,581				
Reserved Fund Balance-prepaid medical		\$ 501,047				

NOREBT contribution rates-ECTS:	2009-2010	2010-2011	% increase	\$ increase
Medical plan-Highmark	\$ 756	\$ 868	14.78%	\$ 111.72
Prescription plan-Medco	\$ 230	\$ 240	4.47%	\$ 10.28
	\$ 986	\$ 1,108	12.37%	\$ 122.00
Dental-BAI	\$ 71	\$ 62	-12.68%	\$ (9.00)
Vision-BAI	\$ 10	\$ 10	0.00%	\$ -
Total per employee	\$ 1,067	\$ 1,180	10.59%	\$ 113.00
Estimated employees	57	57		
Estimated annual -total	\$ 729,828.00	\$ 807,120.00	10.59%	\$ 77,292.00
NOREBT average Medical		\$ 825		
NOREBT average Prescription		\$ 188		

Self-pay rates 2010-2011	Medical	Prescription	Dental	Vision
Single	\$ 382.68	\$ 116.43	\$ 30.46	\$ 6.09
Parent & Child	\$ 836.84	\$ 254.59	\$ 60.04	\$ 11.88
Employee and Spouse	\$ 961.68	\$ 292.57	\$ 60.04	\$ 11.88
Family	\$ 988.94	\$ 380.86	\$ 60.04	\$ 11.88
(COBRA- add 2%)				

6 Other information

- a 2010-2011 Budget proposal to PAC - 12/4/09
- b State payments are current
 - Repaid to PA the additional payments received that belong to Erie City SD 181,480.00
- c District payments- all current through October
- d Auditor General Performance Audit Report has been received and a reponse is included for JOC approval at the December meeting. The report included an observation concerning vendor system access and logical access control weaknesses.
- e Classified contract negotiations preparations- begins January 2010

Meetings, training workshops

11/4/09-PASBO webinar- Right to Know
 12/8/2009-IU5 Business Managers meeting at IU5
 12/8/09-NOREBT Trustee meeting at IU5
 12/10/09-PASBO webinar-Technology Trends in LEAs
 12/11/09-NW Regional PASBO meeting at IU5