

Business Manager Report- prepared by Paul Fritz
April 22, 2010

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General Ledger Bank Account Balances- March 31 2010	
General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	\$ 875,839.38
ECTS Capital Reserve Fund, PSDLAF	\$ 362,475.39
Food Service Fund- PNC	\$ 15,737.14
Student Activities Fund-PNC	\$ 2,203.88
Total All Funds- bank balances	\$ 1,256,255.79
ECVT Foundation- PSDLAF/PSDMAX	\$ 6,690.43
ECVT Foundation-ECF (2/28/10)	\$ 164,343.92
Total ECVT Foundation	\$ 171,034.35

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General Fund- March 31 2010	
Revenue and Expenditure Summary	

ECTS-High School	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 132,155	\$ 225,121	
Revenue	\$ 5,712,835	\$ 4,073,795	71.31%
Expenditure and reserve	\$ 5,669,085	\$ 3,748,858	66.13%
Change	\$ 43,750	\$ 324,937	
Fund Balance-Designated-PSERS	\$ 43,750	\$ 43,750	
Fund Balance-Undesignated	\$ 132,155	\$ 506,308	

RCTC	Annual Budget	YTD Actual	%
Fund Balance July 1, 2009	\$ 154,881	\$ 143,269	
Revenue	\$ 366,870	\$ 224,720	61.25%
Expenditure and reserve	\$ 408,456	\$ 251,894	61.67%
Change	\$ (41,586)	\$ (27,174)	
Fund Balance-Designated-RCTC	\$ 113,295	\$ 116,094	

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Food Service Fund- Income and Expense Summary		March 31 2010		
	Annual Budget	YTD-Actual	%	
Retained Earnings- July 1, 2009	\$ 60,851	\$ 60,851		
Revenue	\$ 186,017	\$ 135,949	73.08%	
Expense	\$ 186,017	\$ 121,071	65.09%	
Gain/ (loss)	\$ -	\$ 14,877		
Year-to-date Retained earnings	\$ 60,851	\$ 75,728		

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ECTS Capital Reserve Fund-		March 31 2010
		YTD-Actual
Fund Balance-July 1, 2009		
Designated-Transition Center		8,742
Undesignated	\$	320,868
	\$	329,610
Plus:		
Transfers from General Fund Budgeted	\$	15,020
Transfer from General Fund - Tran Center	\$	45,000
Workforce Investment-Transition Center	\$	2,462
District payments- Transition Center	\$	24,608
Interest-PSDLAF	\$	9,062
	\$	96,151
Less:		
Transition Center Construction-payroll	\$	3,495
Transition Center construction-purchases	\$	7,444
Refunds-Transition Center Construction	\$	24,872
Transition Center Kitchen	\$	11,634
ECTS copier purchase- Bizhub 751	\$	15,870
	\$	63,315
Fund Balance	\$	362,445
Designated-Transition Center	\$	33,366
Undesignated	\$	329,080
	\$	362,445

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NOREBT-ECTS 2009-2010		mo/EE \$954	mo/EE \$74	mo/EE \$11	mo/EE \$1,039	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2009		\$ 155,943	\$ -	\$ -	\$ 155,943	\$ 378,368
Plus: YTD Contributions+receipts		\$ 274,040	\$ 23,417	\$ 3,292	\$ 300,749	\$ 49,992
Less: YTD gross claims		\$ 253,074	\$ 19,408	\$ 2,824	\$ 275,306	\$ 49,887
Less: Admin expenses/stop-loss ins		\$ 18,176	\$ 876	\$ 236	\$ 19,288	\$ -
Less: Total YTD claims/exps.		\$ 271,250	\$ 20,284	\$ 3,060	\$ 294,594	\$ 49,887
Total YTD claims and expenses						
YTD contribution less expense		\$ 2,790	\$ 3,133	\$ 232	\$ 6,155	\$ 105
Account balance -012/31/2009 YTD	6	\$ 158,733	\$ 3,133	\$ 232	\$ 162,098	\$ 378,473
Months of claims + expenses in reserve		3.5	1	\$ 0.5	3.3	
avg monthly claims + expenses		\$ 45,208	\$ 3,381	\$ 510	\$ 49,099	
NOREBT- prepaid claims/expenses						
ECTS account balance		\$ 162,204				
Mini-pool - ECTS share of trust		\$ 378,473				
Wellness balance		\$ 3,029				
Reserved Fund Balance-prepaid medical		\$ 543,706				

6 Other information

- 1 Career and Alternative Education Program Y-T-D enrollment, revenue and expenditure report attached
- 2 Property, Liability and Worker Compensation insurance 3 year RFP for 7/01/10 renewal underway with McPherson Management, consultant
- 3 Mailing meter and equipment lease renewal for approval - Pitney Bowes

Meetings, training workshops

4/7/10 Webinar- OnDemand Energy-Erie Chamber
4/7/10 Classified negotiations
4/27/10 Classified negotiations
5/7/10-NW PASBO regional meeting
5/18/10-PASBO webinar-GASB 54 Fund Balances
9/24-9/27/10- ASBO Annual conference

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Sept	Oct	Nov	Dec	Jan	Feb
Crawford Central		\$ 56,593.33	4.84	\$ 42,445			\$ 2,990.00	\$ 6,305.00	\$ 9,425.00	\$ 9,815.00
Fairview		\$ 25,567	2.19	\$ 19,175	\$ 2,600.00	\$ 2,730.00	\$ 2,340.00	\$ 2,210.00	\$ 2,405.00	\$ 3,120.00
Ft LeBoeuf		\$ 101,140	8.64	\$ 75,855	\$ 9,750.00	\$ 9,490.00	\$ 10,465.00	\$ 10,595.00	\$ 12,805.00	\$ 10,335.00
General McLane		\$ 26,607	2.27	\$ 19,955	\$ 1,105.00	\$ 1,365.00	\$ 1,495.00	\$ 3,055.00	\$ 3,705.00	\$ 3,510.00
Girard		\$ 48,620	4.16	\$ 36,465	\$ 3,900.00	\$ 4,875.00	\$ 3,120.00	\$ 3,510.00	\$ 6,695.00	\$ 7,215.00
Harbor Creek		\$ 14,127	1.21	\$ 10,595	\$ 3,120.00	\$ 1,365.00	\$ 1,170.00	\$ 1,105.00	\$ 1,235.00	\$ 1,170.00
Iroquois		\$ 56,853	4.86	\$ 42,640	\$ 2,600.00	\$ 3,575.00	\$ 3,705.00	\$ 6,240.00	\$ 8,190.00	\$ 7,800.00
Millcreek		\$ 59,367	5.07	\$ 44,525	\$ 5,330.00	\$ 4,355.00	\$ 4,355.00	\$ 5,525.00	\$ 7,215.00	\$ 7,735.00
North East		\$ 110,760	9.47	\$ 83,070	\$ 13,650.00	\$ 13,065.00	\$ 10,725.00	\$ 11,050.00	\$ 11,830.00	\$ 9,815.00
Northwestern		\$ 1,127	0.10	\$ 845	\$ -	\$ -	\$ -	\$ -		
Union City		\$ 60,407	5.16	\$ 45,305	\$ 3,120.00	\$ 4,095.00	\$ 4,420.00	\$ 6,240.00	\$ 8,840.00	\$ 8,580.00
Wattsburg		\$ 2,340	0.20	\$ 1,755	\$ -	\$ -	\$ -			\$ 325.00
CAEP grant-est (# @\$1164)	\$ 526,500	\$ 563,507	48.16	\$ 422,630	\$ 45,175.00	\$ 44,915.00	\$ 44,785.00	\$ 55,835.00	\$ 72,345.00	\$ 69,420.00
CAEP Grant-invoiced	\$ -	\$ -		75%						
Total Revenue	\$ 526,500	\$ 563,507		\$ 422,630						
				75%						
10-1442-329-SARCC	\$ 486,000	\$ 516,977		\$ 387,733	\$ 42,540	\$ 42,600	\$ 42,660	\$ 51,650	\$ 66,120	\$ 62,789
				75%						
10-1442-100/200	\$ 38,131	\$ 39,069	75%	\$ 29,302						
10-1442-580/610	\$ 27,500	\$ 28,000		\$ 28,113						
Total 1442	\$ 551,631	\$ 584,046		\$ 445,149						
				76%						
Revenue less Expense	(25,131)	(20,540)		(22,519)						
Revenue from Districts	\$ 526,500	\$ 563,507		\$ 422,630	\$ 45,175	\$ 44,915	\$ 44,785	\$ 55,835	\$ 72,345	\$ 69,420
Days	180	180		135	20	21	18	17	19	18
				75%						
per day rate	65.00	65.00		65.00						
# students-average	45	48		48.16	35	33	38	51	59	59
10-1442-329-SARCC	\$ 486,000	\$ 516,977		\$ 387,733	\$ 42,540	\$ 42,600	\$ 42,660	\$ 51,650	\$ 66,120	\$ 62,789
Days	180	180		135	20	21	18	17	19	18
per day rate	\$ 60	\$ 60		\$ 60	\$ 61	\$ 62	\$ 62	\$ 60	\$ 59	\$ 59

CAEP - Summary

District Invoices	2009-2010 Revised Budget	2009-10 Estimated	2009-10 avg #	Actual 2009-10 YTD	Mar	Apr	May	June
Crawford Central		\$ 56,593.33	4.84	\$ 42,445	\$ 13,910.00			
Fairview		\$ 25,567	2.19	\$ 19,175	\$ 3,770.00			
Ft LeBoeuf		\$ 101,140	8.64	\$ 75,855	\$ 12,415.00			
General McLane		\$ 26,607	2.27	\$ 19,955	\$ 5,720.00			
Girard		\$ 48,620	4.16	\$ 36,465	\$ 7,150.00			
Harbor Creek		\$ 14,127	1.21	\$ 10,595	\$ 1,430.00			
Iroquois		\$ 56,853	4.86	\$ 42,640	\$ 10,530.00			
Millcreek		\$ 59,367	5.07	\$ 44,525	\$ 10,010.00			
North East		\$ 110,760	9.47	\$ 83,070	\$ 12,935.00			
Northwestern		\$ 1,127	0.10	\$ 845	\$ 845.00			
Union City		\$ 60,407	5.16	\$ 45,305	\$ 10,010.00			
Wattsburg		\$ 2,340	0.20	\$ 1,755	\$ 1,430.00			
CAEP grant-est (# @\$1164)	\$ 526,500	\$ 563,507	48.16	\$ 422,630	\$ 90,155.00	\$ -	\$ -	\$ -
CAEP Grant-invoiced	\$ -	\$ -		75%				
Total Revenue	\$ 526,500	\$ 563,507		\$ 422,630				
				75%				
10-1442-329-SARCC	\$ 486,000	\$ 516,977		\$ 387,733	\$ 79,374			
				75%				
10-1442-100/200	\$ 38,131	\$ 39,069	75%	\$ 29,302				
10-1442-580/610	\$ 27,500	\$ 28,000		\$ 28,113				
Total 1442	\$ 551,631	\$ 584,046		\$ 445,149				
				76%				
Revenue less Expense	(25,131)	(20,540)		(22,519)				
Revenue from Districts	\$ 526,500	\$ 563,507		\$ 422,630	\$ 90,155	\$ -	\$ -	\$ -
Days	180	180		135	22			
				75%				
per day rate	65.00	65.00		65.00				
# students-average	45	48		48.16	63	#DIV/0!	#DIV/0!	#DIV/0!
10-1442-329-SARCC	\$ 486,000	\$ 516,977		\$ 387,733	\$ 79,374	\$ -	\$ -	\$ -
Days	180	180		135	22	-	-	-
per day rate	\$ 60	\$ 60		\$ 60	\$ 57	#DIV/0!	#DIV/0!	#DIV/0!