

Business Manager Report- Paul Fritz
October 23, 2008

1	Bank Account Balances-	September 30, 2008
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 591,751.72
	ECTS Capital Reserve Fund, PSDLAF	\$ 420,430.83
	Food Service Fund- PNC	\$ 6,269.18
	Student Activities Fund-PNC	\$ 3,495.42
	Total All Funds- bank balances	\$ 1,021,947.15
	ECVT Foundation- PSDLAF	\$ 13,144.07
	ECVT Foundation-ECF (6/30/08)	\$ 181,582.26
	Total ECVT Foundation	\$ 194,726.33

2	General Fund- Revenue and Expenditure Summary	September 30, 2008
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,505,899	\$ 994,447	18.06%
Expenditure and reserve	\$ 5,489,950	\$ 921,531	16.79%
Change	\$ 15,949	\$ 72,916	
Year-to-date Fund Balance-	\$ 52,675	\$ 255,229	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,165	\$ 73,368	15.54%
Expenditure and reserve	\$ 472,165	\$ 54,184	11.48%
Change	\$ -	\$ 19,184	
Year-to-date Fund Balance-	\$ 129,431	\$ 190,335	

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Food Service Fund- Income and Expense Summary		September 30, 2008		
	Annual Budget	Actual		%
Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163		
		Year-to-Date		
Revenue	\$ 133,709	\$ 21,190		15.85%
Expense	\$ 133,709	\$ 19,067		14.26%
Gain/ (loss)	\$ -	\$ 2,123		
Year-to-date Retained earnings	\$ 66,163	\$ 68,285		

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ECTS Capital Reserve Fund-		September 30, 2008
		Actual
Fund Balance-July 1, 2008		
Designated-Transition Center		88,852
Undesignated	\$	302,695
	\$	391,547
		Year-to-Date
Plus: Transfers from General Fund	\$	37,000
Interest-PSDLAF	\$	5,248
	\$	42,248
Less: Expenditures		
Transition Center	\$	13,364
	\$	13,364
Year-to-date Fund Balance	\$	420,431

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NOREBT-ECTS 07-08		mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2007		\$ 263,827	\$ -	\$ -	\$ 263,827	\$ 314,798
Plus: YTD Contributions+receipts		\$ 491,773	\$ 48,233	\$ 6,148	\$ 546,153	\$ 70,354
Less: YTD gross claims		\$ 469,358	\$ 41,573	\$ 5,525	\$ 516,455	\$ -
Less: Admin expenses/stop-loss ins		\$ 39,805	\$ 2,048	\$ 488	\$ 42,340	\$ 6,785
Less: Total YTD claims/exps.		\$ 509,163	\$ 43,620	\$ 6,012	\$ 558,795	\$ 6,785
Total YTD claims and expenses						
YTD contribution less expense		\$ (17,390)	\$ 4,612	\$ 135	\$ (12,642)	\$ 63,570
Account balance -6/30/2008 YTD	12	\$ 246,436	\$ 4,612	\$ 135	\$ 251,184	\$ 378,368
Months of claims in reserve		6.3	1	\$ 0.3		
avg monthly claims		\$ 39,113	\$ 3,464	\$ 512		
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 251,184				
Mini-pool - ECTS share of trust		\$ 378,368				
Reserved Fund Balance-prepaid medical		\$ 629,552				

6 Other information

a Press brake bid - Metal Fab

Bid proposals were solicited and were due 10/10/08 - No bids were received.
Revised bid specifications will be drafted and advertised.
Perkins Plan funding approved for \$55,000

b School car lease

2006 Mercury Montego lease expires November 30, 2008
Proposals for replacement to be approved at the November or December 2008 meetings.

c 2009-2010 Budget- preparations are underway

e Meetings/professional development

10/15/2008- PASBO webcast- Developing a Strategic Energy Plan