

Business Manager Report- Paul Fritz
November 18, 2008

1	General Ledger Bank Account Balances-	October 31, 2008
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 829,308.30
	ECTS Capital Reserve Fund, PSDLAF	\$ 388,440.83
	Food Service Fund- PNC	\$ 9,424.62
	Student Activities Fund-PNC	\$ 3,961.46
	Total All Funds- bank balances	\$ 1,231,135.21
	ECVT Foundation- PSDLAF/PSDMAX	\$ 11,322.11
	ECVT Foundation-ECF (6/30/08)	\$ 181,582.26
	Total ECVT Foundation	\$ 192,904.37

2	General Fund- Revenue and Expenditure Summary	October 31, 2008
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,430,899	\$ 1,546,522	28.48%
Expenditure and reserve	\$ 5,429,021	\$ 1,252,940	23.08%
Change	\$ 1,878	\$ 293,582	
Year-to-date Fund Balance-	\$ 38,604	\$ 475,895	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,165	\$ 102,922	21.80%
Expenditure and reserve	\$ 472,165	\$ 98,733	20.91%
Change	\$ -	\$ 4,189	
Year-to-date Fund Balance-	\$ 129,431	\$ 175,340	

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Food Service Fund- Income and Expense Summary		October 31, 2008		
	Annual Budget	Actual		%
Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163		
		Year-to-Date		
Revenue	\$ 133,709	\$ 38,286		28.63%
Expense	\$ 133,709	\$ 34,247		25.61%
Gain/ (loss)	\$ -	\$ 4,040		
Year-to-date Retained earnings	\$ 66,163	\$ 70,202		

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ECTS Capital Reserve Fund-		October 31, 2008
		Actual
Fund Balance-July 1, 2008		
Designated-Transition Center		88,852
Undesignated	\$	302,695
	\$	391,547
		Year-to-Date
Plus: Transfers from General Fund	\$	37,000
Interest-PSDLAF	\$	5,248
	\$	42,248
Less: Expenditures		
Transition Center	\$	45,354
	\$	45,354
Year-to-date Fund Balance	\$	388,441

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NOREBT-ECTS 07-08		mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008	\$	251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts	\$	130,560	\$ 12,130	\$ 1,784	\$ 144,474	\$ 22,742
Less: YTD gross claims	\$	106,184	\$ 8,567	\$ 1,837	\$ 116,588	\$ -
Less: Admin expenses/stop-loss ins	\$	9,608	\$ 513	\$ 139	\$ 10,260	\$ -
Less: Total YTD claims/exps.	\$	115,792	\$ 9,080	\$ 1,975	\$ 126,847	\$ -
Total YTD claims and expenses						
YTD contribution less expense	\$	14,768	\$ 3,050	\$ (192)	\$ 17,626	\$ 22,742
Account balance -9/30/2008 YTD	\$	265,952	\$ 3,050	\$ (192)	\$ 268,810	\$ 401,110
Months of claims in reserve		7.5	1	\$ (0.3)		
avg monthly claims	\$	35,395	\$ 2,856	\$ 595		
NOREBT- prepaid claims/expenses						
ECTS account balances	\$	268,810				
Mini-pool - ECTS share of trust	\$	401,110				
Reserved Fund Balance-prepaid medical	\$	669,920				

6 Other information

a Press brake bid - Metal Fab

Bid proposals were solicited and were due 11/10/08
Proposal received from Cincinnati
Perkins Plan funding for \$75,000.

b School car lease

2006 Mercury Montego lease expires November 30, 2008
Proposals for replacement to be approved at the November or December 2008 meetings.

c 2009-2010 Budget- preparations are underway

e Meetings/professional development

11/5/08- PASBO webcast- Right to Know
11/6/08-PASBO web forum-Overview of Financial Markets