

Business Manager Report- prepared by Paul Fritz
May 28, 2009

1	General Ledger Bank Account Balances-	April 30, 2009
	General Fund Cash Accounts PNC, PSDLAF, PSDMAX, PLGIT	\$ 645,932.98
	ECTS Capital Reserve Fund, PSDLAF	\$ 354,962.19
	Food Service Fund- PNC	\$ 14,090.22
	Student Activities Fund-PNC	\$ 3,285.65
	Total All Funds- bank balances	\$ 1,018,271.04
	ECVT Foundation- PSDLAF/PSDMAX	\$ 11,356.85
	ECVT Foundation-ECF (12/31/08)	\$ 135,110.36
	Total ECVT Foundation	\$ 146,467.21

2	General Fund- Revenue and Expenditure Summary	April 30, 2009
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,464,349	\$ 4,195,768	76.78%
Expenditure and reserve	\$ 5,462,471	\$ 4,057,627	74.28%
Change	\$ 1,878	\$ 138,141	
Year-to-date Fund Balance-	\$ 38,604	\$ 320,454	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,695	\$ 371,663	78.63%
Expenditure and reserve	\$ 472,695	\$ 327,690	69.32%
Change	\$ -	\$ 43,973	
Year-to-date Fund Balance-	\$ 129,431	\$ 215,124	

3	Food Service Fund- Income and Expense Summary	April 30, 2009	
		Annual Budget	Actual
	Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163
		Year-to-Date	
	Revenue	\$ 200,277	\$ 151,724
	Expense	\$ 200,277	\$ 143,831
	Gain/ (loss)	\$ -	\$ 7,894
	Year-to-date Retained earnings	\$ 66,163	\$ 74,056

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ECTS Capital Reserve Fund-		April 30, 2009
		Actual
Fund Balance-July 1, 2008		
Designated-Transition Center		88,852
Undesignated	\$	302,695
	\$	391,547
		Year-to-Date
Plus:		
Transfers from General Fund (land sale)	\$	37,000
Interest-PSDLAF	\$	7,479
	\$	44,479
Less:		
Transition Center expenditures	\$	54,454
Capital purchases-automobile	\$	26,610
	\$	81,064
Year-to-date Fund Balance	\$	354,962
Designated-Transition Center	\$	34,398
Undesignated	\$	320,564
	\$	354,962

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NOREBT-ECTS		mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 440,981	\$ 40,775	\$ 5,997	\$ 487,752	\$ 76,446
Less: YTD gross claims		\$ 485,023	\$ 32,190	\$ 5,386	\$ 522,599	\$ 44,248
Less: Admin expenses/stop-loss ins		\$ 34,409	\$ 1,731	\$ 466	\$ 36,606	\$ 76,446
Less: Total YTD claims/exps.		\$ 519,432	\$ 33,922	\$ 5,852	\$ 559,205	\$ 120,694
Total YTD claims and expenses						
YTD contribution less expense		\$ (78,451)	\$ 6,853	\$ 146	\$ (71,452)	\$ (44,248)
Account balance -04/30/2009 YTD	10	\$ 172,733	\$ 6,853	\$ 146	\$ 179,732	\$ 334,120
Months of claims + expenses in reserve		3.3	2	\$ 0.3	3.2	
avg monthly claims + expenses		\$ 51,943	\$ 3,392	\$ 585	\$ 55,920	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 179,732				
Mini-pool - ECTS share of trust		\$ 334,120				
Reserved Fund Balance-prepaid medical		\$ 513,852				

6 Other information

Auditor General audit review conference was held April 27, 2009

Observation: Unmonitored Vendor Access and Logical Access Control Weaknesses-SchoolIDEX

Felix & Gloekler - preliminary audit work- week of May 5, 2009

Meetings, training workshops

4/29/09-PASBO-webinar-PLANCON

5/5/09- PSERS reporting workshop @ IU5

5/7/09-5/8/09-PSBA Design & Construction conference