PSERS Worksheet

FY	Est. Payroll Subject to PSERS	Estimated PSERS Rate	Estimated Retirement Expense	Estimated State Share	Net District Cost	Change		
09	2,485,158	4.76	118,294	66,244	52,049			
10	2,596,990	4.78	124,136	69,516	54,620	2,571		
11	2,713,855	4.76	129,179	72,341	56,839	2,219		
12	2,835,978	6.94	196,817	110,217	86,599	29,760		
13	2,963,597	26.04	771,721	432,164	339,557	252,958		
14	3,096,959	29.10	901,215	504,680	396,535	56,978		
15	3,236,322	30.75	995,169	557,295	437,874	41,340		
16	3,381,957	30.48	1,030,820	577,259	453,561	15,687		
17	3,534,145	30.02	1,060,950	594,132	466,818	13,257		
					2,344,453			

FY	Est. Payroll Subject to PSERS	Estimated PSERS Rate	District's Share of PSERS Rate	District PSERS Cost	District Budget PSERS Rate	State & District (Total) Budgeted Rate	District $ Budget	Transfer To/(From) PSERS Reserve	Cumulative Reserve
09	2,485,158	4.76	2.09	52,049	2.09	4.76	52,049	-	
10	2,596,990	4.78	2.10	54,620	3.75	6.43	97,387	42,767	42,767
11	2,713,855	4.76	2.09	56,839	3.75	6.42	101,770	44,931	87,698
12	2,835,978	6.94	3.05	86,599	4.50	8.39	127,619	41,020	128,717
13	2,963,597	26.04	11.46	339,557	10.00	24.58	296,360	(43,197)	85,520
14	3,096,959	29.10	12.80	396,535	11.40	27.70	353,053	(43,481)	42,039
15	3,236,322	30.75	13.53	437,874	12.25	29.47	396,449	(41,425)	614
16	3,381,957	30.48	13.41	453,561	13.41	30.48	453,520	(41)	573
17	3,534,145	30.02	13.21	466,818	13.21	30.02	466,861	42	616
				2,344,453			2,345,068		

Estimated FY09 Payroll	2,485,158
Estimated Annual Payroll Increase	1.045
Estimated PSERS Reimbursement %	56.00%

3/19/2009