

Business Manager Report- prepared by Paul Fritz
June 25, 2009

1	General Ledger Bank Account Balances-	May 31, 2009
	General Fund Cash Accounts PNC, PSDLAF, PSDMAX, PLGIT	\$ 722,229.13
	ECTS Capital Reserve Fund, PSDLAF	\$ 353,557.11
	Food Service Fund- PNC	\$ 15,279.16
	Student Activities Fund-PNC	\$ 1,314.97
	Total All Funds- bank balances	\$ 1,092,380.37
	ECVT Foundation- PSDLAF/PSDMAX	\$ 11,565.17
	ECVT Foundation-ECF (12/31/08)	\$ 135,110.36
	Total ECVT Foundation	\$ 146,675.53

2	General Fund- Revenue and Expenditure Summary	May 31, 2009
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,464,349	\$ 4,648,656	85.07%
Expenditure and reserve	\$ 5,462,471	\$ 4,480,150	82.02%
Change	\$ 1,878	\$ 168,506	
Year-to-date Fund Balance-	\$ 38,604	\$ 350,819	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,695	\$ 457,380	96.76%
Expenditure and reserve	\$ 472,695	\$ 376,903	79.73%
Change	\$ -	\$ 80,477	
Year-to-date Fund Balance-	\$ 129,431	\$ 251,628	

3	Food Service Fund- Income and Expense Summary	May 31, 2009		
		Annual Budget	Actual	%
	Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163	
			Year-to-Date	
	Revenue	\$ 200,277	\$ 169,903	84.83%
	Expense	\$ 200,277	\$ 160,495	80.14%
	Gain/ (loss)	\$ -	\$ 9,408	
	Year-to-date Retained earnings	\$ 66,163	\$ 75,571	

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ECTS Capital Reserve Fund-		May 31, 2009
		Actual
Fund Balance-July 1, 2008		
Designated-Transition Center		88,852
Undesignated	\$	302,695
	\$	391,547
		Year-to-Date
Plus:		
Transfers from General Fund (land sale)	\$	37,000
Interest-PSDLAF	\$	7,479
	\$	44,479
Less:		
Transition Center expenditures	\$	55,859
Transition Center encumbrances	\$	19,547
Capital purchases-automobile	\$	26,610
	\$	102,016
Year-to-date Fund Balance	\$	334,010
Designated-Transition Center	\$	13,446
Undesignated	\$	320,564
	\$	334,010

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NOREBT-ECTS		mo/EE \$889 Medical/ Rx	mo/EE \$74 Dental	mo/EE \$9.50 Vision	mo/EE \$972.50 Total	Mini- pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 440,981	\$ 40,775	\$ 5,997	\$ 487,752	\$ 76,446
Less: YTD gross claims		\$ 485,023	\$ 32,190	\$ 5,386	\$ 522,599	\$ 44,248
Less: Admin expenses/stop-loss ins		\$ 34,409	\$ 1,731	\$ 466	\$ 36,606	\$ 76,446
Less: Total YTD claims/exps.		\$ 519,432	\$ 33,922	\$ 5,852	\$ 559,205	\$ 120,694
Total YTD claims and expenses						
YTD contribution less expense		\$ (78,451)	\$ 6,853	\$ 146	\$ (71,452)	\$ (44,248)
Account balance -04/30/2009 YTD	10	\$ 172,733	\$ 6,853	\$ 146	\$ 179,732	\$ 334,120
Months of claims + expenses in reserve		3.3	2	\$ 0.3	3.2	
avg monthly claims + expenses		\$ 51,943	\$ 3,392	\$ 585	\$ 55,920	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 179,732				
Mini-pool - ECTS share of trust		\$ 334,120				
Reserved Fund Balance-prepaid medical		\$ 513,852				

6 Other information

NOREBT - contribution rates 09-10

Composite rate-Medical	\$	756.00
Composite rate-Prescription	\$	230.00
Composite rate-Dental	\$	71.00
Composite rate-Vision	\$	10.00
Total rate per covered person	\$	1,067.00
Average covered persons		55
<u>Monthly contribution</u>	\$	58,685.00
<u>Annual contribution</u>	\$	704,220.00
<u>Annual per covered person</u>	\$	12,804.00

Self-pay rates 2009-2010

<u>Base rate</u>	<u>Medical</u>	<u>Prescription</u>	<u>Dental</u>	<u>Vision</u>	<u>Total</u>
INDIVIDUAL	342.00	104.11	34.88	6.09	487.08
PARENT & CHILD	748.31	227.66	68.76	11.88	1,056.61
TWO PERSON	859.95	261.62	68.76	11.88	1,202.21
FAMILY	884.32	269.01	68.76	11.88	1,233.97
Composite rate	756.00	230.00	71.00	10.00	1,067.00
 <u>COBRA rate (base + 2%)</u>					
INDIVIDUAL	348.84	106.19	35.58	6.21	496.82
PARENT & CHILD	763.28	232.21	70.14	12.12	1,077.74
TWO PERSON	877.15	266.85	70.14	12.12	1,226.25
FAMILY	902.01	274.39	70.14	12.12	1,258.65

Meetings, training workshops

6/09/09- NOREBT trustees meeting