

Business Manager Report- Paul Fritz
December 16, 2008

1	General Ledger Bank Account Balances-	November 30, 2008
General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT	\$ 593,631.92
	ECTS Capital Reserve Fund, PSDLAF	\$ 388,440.83
	Food Service Fund- PNC	\$ 11,010.09
	Student Activities Fund-PNC	\$ 9,663.59
	Total All Funds- bank balances	\$ 1,002,746.43
	ECVT Foundation- PSDLAF/PSDMAX	\$ 11,479.23
	ECVT Foundation-ECF (6/30/08)	\$ 181,582.26
	Total ECVT Foundation	\$ 193,061.49

2	General Fund- Revenue and Expenditure Summary	November 30, 2008
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ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
		Year-to-Date	
Revenue	\$ 5,430,899	\$ 1,775,625	32.69%
Expenditure and reserve	\$ 5,429,021	\$ 1,767,894	32.56%
Change	\$ 1,878	\$ 7,731	
Year-to-date Fund Balance-	\$ 38,604	\$ 190,044	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
		Year-to-Date	
Revenue	\$ 472,165	\$ 113,142	23.96%
Expenditure and reserve	\$ 472,165	\$ 121,351	25.70%
Change	\$ -	\$ (8,209)	
Year-to-date Fund Balance-	\$ 129,431	\$ 162,942	

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Food Service Fund- Income and Expense Summary		November 30, 2008		
	Annual Budget	Actual		%
Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163		
		Year-to-Date		
Revenue	\$ 133,709	\$ 57,462		42.98%
Expense	\$ 133,709	\$ 55,886		41.80%
Gain/ (loss)	\$ -	\$ 1,575		
Year-to-date Retained earnings	\$ 66,163	\$ 67,738		

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ECTS Capital Reserve Fund-		November 30, 2008
		Actual
Fund Balance-July 1, 2008		
Designated-Transition Center		88,852
Undesignated	\$	302,695
	\$	391,547
		Year-to-Date
Plus:		
Transfers from General Fund (land sale)	\$	37,000
Interest-PSDLAF	\$	5,248
	\$	42,248
Less:		
Transition Center expenditures	\$	46,173
Other expenditures	\$	-
	\$	46,173
Year-to-date Fund Balance	\$	387,622
Designated-Transition Center	\$	42,679
Undesignated	\$	344,943
	\$	387,622

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NOREBT-ECTS 07-08		mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2008		\$ 251,184	\$ -	\$ -	\$ 251,184	\$ 378,368
Plus: YTD Contributions+receipts		\$ 130,560	\$ 12,130	\$ 1,784	\$ 144,474	\$ 22,742
Less: YTD gross claims		\$ 106,184	\$ 8,567	\$ 1,837	\$ 116,588	\$ -
Less: Admin expenses/stop-loss ins		\$ 9,608	\$ 513	\$ 139	\$ 10,260	\$ -
Less: Total YTD claims/exps.		\$ 115,792	\$ 9,080	\$ 1,975	\$ 126,847	\$ -
Total YTD claims and expenses						
YTD contribution less expense		\$ 14,768	\$ 3,050	\$ (192)	\$ 17,626	\$ 22,742
Account balance -9/30/2008 YTD	3	\$ 265,952	\$ 3,050	\$ (192)	\$ 268,810	\$ 401,110
Months of claims + expenses in reserve		6.9	1	(0.3)	6.4	
avg monthly claims + expenses		\$ 38,597	\$ 3,027	\$ 658	\$ 42,282	
NOREBT- prepaid claims/expenses						
ECTS account balances		\$ 268,810				
Mini-pool - ECTS share of trust		\$ 401,110				
Reserved Fund Balance-prepaid medical		\$ 669,920				

6 Other information

2009-2010 Budget- preliminary budget to be presented to PAC in January

403(b) Plan- common remittance for all participants began with 11/21/08 payroll

The ECTS plan and 403(b) education will be presented to the faculty/staff on Thursday 12/18 by Kades-Margolis

The ECTS Plan will be in effect January 1, 2009.

We now need to begin working on developing a 457(b) deferred compensation plan for additional employee/er contributions.

Right-To-Know- the required information will be posted including posting to the ECTS webpage by January 1

Attorney Tim Wachter has worked with us and provided information and documents for compliance with the law

NOREBT-contribution rates for 2009-10 will be increasing overall by 2.6% to \$1,066 per month

This rate covers projected claims/costs per employee, per month - \$ 12,792.00 per year

Rate includes medical, prescription, dental and vision plans

Business Manager- Meetings/professional development

NOREBT Trust meeting 12/8/08