

**Business Manager Report- Paul Fritz**  
**April 23, 2009**

|          |                                                          |                       |
|----------|----------------------------------------------------------|-----------------------|
| <b>1</b> | <b>General Ledger Bank Account Balances-</b>             | <b>March 31, 2009</b> |
|          | General Fund Cash Accounts<br>PNC, PSDLAF, PSDMAX, PLGIT | \$ 699,642.11         |
|          | ECTS Capital Reserve Fund, PSDLAF                        | \$ 357,372.91         |
|          | Food Service Fund- PNC                                   | \$ 9,794.83           |
|          | Student Activities Fund-PNC                              | \$ 3,454.80           |
|          | Total All Funds- bank balances                           | \$ 1,070,264.65       |
|          | ECVT Foundation- PSDLAF/PSDMAX                           | \$ 11,356.34          |
|          | ECVT Foundation-ECF (12/31/08)                           | \$ 135,110.36         |
|          | Total ECVT Foundation                                    | \$ 146,466.70         |

|          |                                                          |                       |
|----------|----------------------------------------------------------|-----------------------|
| <b>2</b> | <b>General Fund-<br/>Revenue and Expenditure Summary</b> | <b>March 31, 2009</b> |
|----------|----------------------------------------------------------|-----------------------|

|                            |                      |               |          |
|----------------------------|----------------------|---------------|----------|
| <b>ECTS-High School</b>    | <b>Annual Budget</b> | <b>Actual</b> | <b>%</b> |
| Fund Balance July 1, 2008  | \$ 36,726            | \$ 182,313    |          |
|                            |                      | Year-to-Date  |          |
| Revenue                    | \$ 5,464,349         | \$ 3,675,145  | 67.26%   |
| Expenditure and reserve    | \$ 5,462,471         | \$ 3,545,322  | 64.90%   |
| Change                     | \$ 1,878             | \$ 129,823    |          |
| Year-to-date Fund Balance- | \$ 38,604            | \$ 312,136    |          |

|                            |                      |               |          |
|----------------------------|----------------------|---------------|----------|
| <b>RCTC</b>                | <b>Annual Budget</b> | <b>Actual</b> | <b>%</b> |
| Fund Balance July 1, 2008  | \$ 129,431           | \$ 171,151    |          |
|                            |                      | Year-to-Date  |          |
| Revenue                    | \$ 472,695           | \$ 343,930    | 72.76%   |
| Expenditure and reserve    | \$ 472,695           | \$ 300,887    | 63.65%   |
| Change                     | \$ -                 | \$ 43,044     |          |
| Year-to-date Fund Balance- | \$ 129,431           | \$ 214,195    |          |

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| Food Service Fund-<br>Income and Expense Summary |               | March 31, 2009 |  |        |
|--------------------------------------------------|---------------|----------------|--|--------|
|                                                  | Annual Budget | Actual         |  | %      |
| Retained Earnings- July 1, 2008                  | \$ 66,163     | \$ 66,163      |  |        |
|                                                  |               | Year-to-Date   |  |        |
| Revenue                                          | \$ 133,709    | \$ 132,299     |  | 98.95% |
| Expense                                          | \$ 133,709    | \$ 127,950     |  | 95.69% |
| Gain/ (loss)                                     | \$ -          | \$ 4,350       |  |        |
| Year-to-date Retained earnings                   | \$ 66,163     | \$ 70,512      |  |        |

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| <b>ECTS Capital Reserve Fund-</b>       |    | <b>March 31, 2009</b> |
|-----------------------------------------|----|-----------------------|
|                                         |    | <b>Actual</b>         |
| Fund Balance-July 1, 2008               |    |                       |
| Designated-Transition Center            |    | 88,852                |
| Undesignated                            | \$ | 302,695               |
|                                         | \$ | 391,547               |
|                                         |    | <b>Year-to-Date</b>   |
| Plus:                                   |    |                       |
| Transfers from General Fund (land sale) | \$ | 37,000                |
| Interest-PSDLAF                         | \$ | 7,479                 |
|                                         | \$ | 44,479                |
| Less:                                   |    |                       |
| Transition Center expenditures          | \$ | 53,234                |
| Capital purchases-automobile            | \$ | 26,610                |
|                                         | \$ | 79,844                |
| Year-to-date Fund Balance               | \$ | 356,182               |
|                                         |    |                       |
| Designated-Transition Center            | \$ | 35,618                |
| Undesignated                            | \$ | 320,564               |
|                                         | \$ | 356,182               |

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| <b>NOREBT-ECTS</b>                     |   | mo/EE \$889 | mo/EE \$74 | mo/EE \$9.50 | mo/EE \$972.50 | Mini-      |
|----------------------------------------|---|-------------|------------|--------------|----------------|------------|
|                                        |   | Medical/ Rx | Dental     | Vision       | Total          | pool       |
| Account Balance July 1, 2008           |   | \$ 251,184  | \$ -       | \$ -         | \$ 251,184     | \$ 378,368 |
| Plus: YTD Contributions+receipts       |   | \$ 262,495  | \$ 24,406  | \$ 3,590     | \$ 290,491     | \$ 45,758  |
| Less: YTD gross claims                 |   | \$ 205,487  | \$ 18,650  | \$ 2,780     | \$ 226,917     | \$ -       |
| Less: Admin expenses/stop-loss ins     |   | \$ 18,478   | \$ 860     | \$ 232       | \$ 19,570      | \$ 45,758  |
| Less: Total YTD claims/exps.           |   | \$ 223,965  | \$ 19,510  | \$ 3,012     | \$ 246,487     | \$ 45,758  |
| Total YTD claims and expenses          |   |             |            |              |                |            |
| YTD contribution less expense          |   | \$ 38,530   | \$ 4,896   | \$ 578       | \$ 44,003      | \$ -       |
| Account balance -12/31/2008 YTD        | 6 | \$ 289,714  | \$ 4,896   | \$ 578       | \$ 295,188     | \$ 378,368 |
| Months of claims + expenses in reserve |   | 7.8         | 2          | \$ 1.2       | 7.2            |            |
| avg monthly claims + expenses          |   | \$ 37,328   | \$ 3,252   | \$ 502       | \$ 41,081      |            |
| NOREBT- prepaid claims/expenses        |   |             |            |              |                |            |
| ECTS account balances                  |   | \$ 295,188  |            |              |                |            |
| Mini-pool - ECTS share of trust        |   | \$ 378,368  |            |              |                |            |
| Reserved Fund Balance-prepaid medical  |   | \$ 673,556  |            |              |                |            |

## **6 Other information**

Auditor General exit conference is scheduled for April 27, 2009 at 9:00 am in the ECTS administration office

Metal Fab press brake has been delivered and set up

Budget transfers for approval this month

### **Meetings, training workshops**

4/22/09-PASBO-webcast-Food Service purchasing

4/29/09-PASBO-webcast-PLANCON

5/7/09-5/8/09-PSBA Construction conference, Philadelphia, PA