

Business Manager Report-prepared by Paul Fritz
August 28 2008

1 Bank Account Balances- July 31, 2008

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT	\$	231,878.97
ECTS Capital Reserve Fund, PSDLAF	\$	393,136.16
Food Service Fund- PNC	\$	12,828.09
Student Activities Fund-PNC	\$	3,028.58
Total All Funds- bank balances	\$	640,871.80
ECTS Foundation- PSDLAF	\$	13,066.86
ECTS Foundation-ECF	\$	181,582.26 (6/30/08)

2 General Fund- Revenue and Expenditure Summary July 31, 2008

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 36,726	\$ 182,313	
Year-to-Date			
Revenue	\$ 5,491,828	\$ 183,825	3.35%
Expenditure and reserve	\$ 5,489,950	\$ 119,431	2.18%
Change	\$ 1,878	\$ 64,394	
Year-to-date Fund Balance-	\$ 38,604	\$ 246,707	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2008	\$ 129,431	\$ 171,151	
Year-to-Date			
Revenue	\$ 472,165	\$ 765	0.16%
Expenditure and reserve	\$ 472,165	\$ (13,770)	-2.92%
Change	\$ -	\$ 14,535	
Year-to-date Fund Balance-	\$ 129,431	\$ 185,686	

3 Food Service Fund- Income and Expense Summary July 31, 2008

	Annual Budget	Actual	%
Retained Earnings- July 1, 2008	\$ 66,163	\$ 66,163	
Year-to-Date			
Revenue	\$ 133,709	\$ 147	0.11%
Expense	\$ 133,709	\$ 2,090	1.56%
Gain/ (loss)	\$ -	\$ (1,942)	
Year-to-date Retained earnings	\$ 66,163	\$ 64,220	

4	ECTS Capital Reserve Fund-	July 31, 2008
		Actual
	Fund Balance-July 1, 2008	
	Designated-Transition Center	88,852
	Undesignated	\$ 302,695
		<u>\$ 391,547</u>
		Year-to-Date
	Plus: Transfers from General Fund	\$ -
	Interest-PSDLAF	\$ 1,589
		<u>\$ 1,589</u>
	Less: Expenditures	
	Transition Center	\$ 3,712
		<u>\$ 3,712</u>
	Year-to-date Fund Balance	\$ 389,424

5	ECTS Foundation-	July 31, 2008
	Fund Balance - July 1, 2008	\$ 194,573
	Contributions and revenues-YTD	\$ 76
	Expenditures-YTD	\$ -
	Fund Balance - YTD	\$ 194,649

6	NOREBT-ECTS 07-08	mo/EE \$889	mo/EE \$74	mo/EE \$9.50	mo/EE \$972.50	Mini-
		Medical/ Rx	Dental	Vision	Total	pool
	Account Balance July 1, 2007	\$ 263,827	\$ -	\$ -	\$ 263,827	\$ 314,798
	Plus: YTD Contributions+receipts	\$ 411,262	\$ 40,376	\$ 5,142	\$ 456,779	\$ 64,485
	Less: YTD gross claims	\$ 384,762	\$ 33,790	\$ 4,519	\$ 423,071	\$ -
	Less: Admin expenses/stop-loss ins	\$ 36,421	\$ 1,710	\$ 407	\$ 38,539	\$ 5,673
	Less: Total YTD claims/exps.	<u>\$ 421,184</u>	<u>\$ 35,501</u>	<u>\$ 4,926</u>	<u>\$ 461,610</u>	<u>\$ 5,673</u>
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (9,922)	\$ 4,875	\$ 216	\$ (4,831)	\$ 58,812
	Account balance -4/30/2008 YTD	10 <u>\$ 253,904</u>	<u>\$ 4,875</u>	<u>\$ 216</u>	<u>\$ 258,995</u>	<u>\$ 373,610</u>
	Months of claims in reserve	6.6	1	\$ 0.5		
	avg monthly claims	\$ 38,476	\$ 3,379	\$ 514		
	NOREBT- prepaid claims/expenses					
	ECTS account balances	<u>\$ 258,995</u>				
	Mini-pool - ECTS share of trust	<u>\$ 373,610</u>				
	Reserved Fund Balance-prepaid medical	<u>\$ 632,605</u>				

7 Other information

June 30, 2008 Financial Statements are complete and presented for approval and have been audited by Felix and Gloekler, PC.

Professional Contract 2009-2014 document is complete and signed

Employer Admin Services, Inc. is working with ECTS and our 403(b) providers to have the 403(b) plan in place by January 1, 2009.