

Business Manager Report-prepared by Paul Fritz
August 23, 2007

1 Bank Account Balances- July 31, 2007

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 552,749.44
ECTS Capital Reserve Fund, PSDLAF	\$ 299,553.80
ECTS Foundation- PSDLAF	\$ 210,823.33
Food Service Fund- PNC	\$ 6,788.12
Student Activities Fund-PNC	\$ 4,242.15
Total All Funds- bank balances	\$ 1,074,156.84

2 General Fund- July 31, 2007
Revenue and Expenditure Summary

	Annual Budget	Actual	%
ECTS-High School			
Fund Balance July 1, 2007	\$ 299,550	\$ 299,550	
		Year-to-Date	
Revenue	\$ 5,146,941	\$ 309,709	6.02%
Expenditure and reserve	\$ 5,446,491	\$ 341,584	6.27%
Change	\$ (299,550)	\$ (31,875)	
YTD adjust to budgeted GF amount		\$ 23,654	
Year-to-date Fund Balance-	\$ -	\$ 291,329	

	Annual Budget	Actual	%
RCTC			
Fund Balance July 1, 2007	\$ 75,704	\$ 113,764	
		Year-to-Date	
Revenue	\$ 475,661	\$ 11,023	2.32%
Expenditure and reserve	\$ 551,365	\$ 15,070	2.73%
Change	\$ (75,704)	\$ (4,047)	
YTD adjust to budgeted GF amount		\$ (23,654)	
Year-to-date Fund Balance-	\$ -	\$ 86,063	

3 Food Service Fund- July 31, 2007
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2007	\$ 48,167	\$ 48,167	
		Year-to-Date	
Revenue	\$ 125,000	\$ 143	0.11%
Expense	\$ 125,000	\$ 3,706	2.96%
Gain/ (loss)	\$ -	\$ (3,563)	
Year-to-date Retained earnings	\$ 48,167	\$ 44,604	

4	ECTS Capital Reserve Fund-	July 31, 2007
		Actual
	Fund Balance-July 1, 2007	
	High School designated	\$ 287,047
		Year-to-Date
	Plus: Transfers from General Fund	
	Interest-PSDLAF	\$ 7
		\$ 7
	Less: Expenditures	
		\$ -
		\$ -
	Year-to-date Fund Balance	\$ 287,054

5	ECTS Foundation-	July 31, 2007
	Fund Balance - July 1, 2007	\$ 214,495
	Contributions and revenues-YTD	\$ 18
	Expenditures-YTD	\$ -
	Fund Balance - YTD	\$ 214,513

6	NOREBT-ECTS 06-07	mo/EE \$847	mo/EE \$74	mo/EE \$8.50	Mini-	mo/EE \$929.50
		Medical/ Rx	Dental	Vision	pool	Total
	Account Balance July 1, 2006	\$ 284,723	\$ -	\$ -	\$ 285,947	\$ 570,670
	Plus: YTD Contributions	\$ 440,377	\$ 44,975	\$ 5,155	\$ 66,109	\$ 556,615
	Less: YTD gross claims	\$ 429,058	\$ 36,637	\$ 6,479	\$ -	\$ 472,174
	Less: Admin expenses/stop-loss ins	\$ 37,896	\$ 1,963	\$ 467	\$ 66,109	\$ 106,435
	Less: Total YTD claims/exps.	\$ 466,954	\$ 38,601	\$ 6,946	\$ 66,109	\$ 578,609
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (26,578)	\$ 6,374	\$ (1,791)	\$ -	\$ (21,994)
	Account balance - 05/31/2007 YTD	10 \$ 258,145	\$ 6,374	\$ (1,791)	\$ 285,947	\$ 548,676
	Months of claims in reserve	6.0	2	\$ (2.8)		
	avg monthly claims	\$ 42,906	\$ 3,664	\$ 515		
	NOREBT- prepaid claims/expenses					
	ECTS pool account balances	\$ 262,729				
	Mini-pool - ECTS share of trust	\$ 285,947				
	ECTS Wellness account	\$ 866				
	Reserved Fund Balance-prepaid medical	\$ 549,542				

7 Other information

- a 2006-07 Financial reports are completed but subject to final audit.
- b Felix and Gloekler, P.C. our local auditors completed the annual audit.

