

Business Manager Report
October 26, 2006

1 Bank Account Balances- September 30, 2006

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 654,403.28
ECTS Capital Reserve Fund, PSDLAF	\$ 344,328.92
ECTS Foundation- PSDLAF	\$ 207,672.17
Food Service Fund- PNC	\$ 16,040.31
Student Activities Fund-PNC	\$ 5,857.52
Total All Funds- bank balances	\$ 1,228,302.20

2 General Fund- Revenue and Expenditure Summary September 30, 2006

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 147,295	\$ 295,674	
		Year-to-Date	
Revenue	\$ 5,014,850	\$ 1,127,090	22.48%
Expenditure and reserve	\$ 5,162,145	\$ 1,141,019	22.10%
Change	\$ (147,295)	\$ (13,930)	
		\$ -	
Year-to-date Fund Balance-	\$ -	\$ 281,744	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 186,740	\$ 199,511	
		Year-to-Date	
Revenue	\$ 510,430	\$ 72,811	14.26%
Expenditure and reserve	\$ 697,170	\$ 58,154	8.34%
Change	\$ (186,740)	\$ 14,657	
Year-to-date Fund Balance-	\$ -	\$ 214,168	

3 Food Service Fund- September 30, 2006

Income and Expense Summary			
	Annual Budget	Actual	%
Retained Earnings- July 1, 2006	\$ 42,588	\$ 42,588	
		Year-to-Date	
Revenue	\$ 125,000	\$ 11,630	9.30%
Expense	\$ 125,000	\$ 14,827	11.86%
Gain/ (loss)	\$ -	\$ (3,198)	
Year-to-date Retained earnings	\$ 42,588	\$ 39,390	

4	ECTS Capital Reserve Fund-	September 30, 2006
		Actual
	Fund Balance-July 1, 2006	
	High School designated	\$ 80,859
		Year-to-Date
	Plus: Transfers from General Fund	
	Sale of land	\$ 275,000
	Interest-PSDLAF	\$ 1,913
		\$ 276,913
	Less: Expenditures	
	Capital repairs	\$ 13,443
	Equipment	\$ -
	Year-to-date Fund Balance	\$ 344,329

5	ECTS Foundation-	September 30, 2006
	Fund Balance - July 1, 2006	\$ 206,428
	Contributions and revenues-YTD	\$ 2,414
	Expenditures-YTD	\$ -
	Fund Balance - YTD	\$ 208,842

6	NOREBT-ECTS 05-06		mo/EE \$630	mo/EE \$65	mo/EE \$6	Mini-	mo/EE \$701
			Medical/ Rx	Dental	Vision	pool	Total
	Account Balance July 1, 2005	\$	276,380	\$ -	\$ -	\$ 285,947	\$ 562,327
	Plus: YTD Contributions	\$	431,541	\$ 47,202	\$ 3,913	\$ 61,308	\$ 543,964
	Less: YTD gross claims	\$	385,361	\$ 39,117	\$ 5,210	\$ -	\$ 429,689
	Less: Admin expenses/stop-loss ins	\$	42,180	\$ 1,953	\$ 492	\$ 61,308	\$ 105,933
	Less: Total YTD claims/exps.	\$	427,541	\$ 41,070	\$ 5,703	\$ 61,308	\$ 535,621
	Total YTD claims and expenses						
	YTD contribution less expense	\$	4,000	\$ 6,132	\$ (1,789)	\$ -	\$ 8,343
	Account balance - 06/30/2006 YTD	12	\$ 280,381	\$ 6,132	\$ (1,789)	\$ 285,947	\$ 570,670
	Months of claims in reserve		8.7	2	\$ (4.1)		15.9
	avg monthly claims	\$	32,113	\$ 3,260	\$ 326		\$ 35,807
	NOREBT- prepaid claims/expenses						
	ECTS pool account balances		\$ 284,723				
	Mini-pool - ECTS share of trust		\$ 285,947				
	ECTS Wellness account		\$ 1,623				
	Reserved Fund Balance-prepaid medical		\$ 572,294				

7 Other information

a. The 07-08 Budget work is in progress for a presentation to the PAC in early November.

b. Summary - RCTC welding program with Northwest PA Industrial Resource Center to date:

<u>Revenue billed</u>		
12/01/05 through 1/15/06	\$	28,000.00
3/6/06 through 4/14/06	\$	30,375.00
6/26/06 through 9/13/06	\$	30,375.00
9/18/06 through 10/20/06	\$	15,200.00
Total revenue billed	\$	103,950.00
<u>Expenses</u>		
05-06-equipment lease payments-6	\$	24,935.04
05-06 supplies/repairs	\$	20,224.40
05-06 equipment purchased	\$	8,689.42
06-07-equipment lease payments-4	\$	16,623.36
06-07 supplies/repairs	\$	8,725.21
06-07 equipment purchased	\$	4,009.61
Total expenses through 10/16/06	\$	83,207.04
Revenue over expenses	\$	20,742.96

Equipment lease- 12 payments @ \$4155.84	\$	49,870.08
05-06 paid	\$	24,935.04
06-07 paid	\$	16,623.36
remaining-2 payments	\$	8,311.68

c. We will be seeking new proposals for an integrated communication system, formerly known as a telephone, in January 2007 with installation planned for the second quarter of 2007. There is available funding in our Capital Reserve Fund for the project.

d. An RFP for snow plowing was developed and proposals were received and analyzed. ECTS has done this in-house in the past but a need for replacement equipment necessitated a look at contracting. The classified labor agreement allows for sub-contracting snowplowing.