

Business Manager Report
November 21, 2006

1 Bank Account Balances- October 31, 2006

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT		
Investments, PSDLAF	\$	667,577.75
ECTS Capital Reserve Fund, PSDLAF	\$	344,330.32
ECTS Foundation- PSDLAF	\$	207,867.78
Food Service Fund- PNC	\$	20,606.24
Student Activities Fund-PNC	\$	5,859.06
Total All Funds- bank balances	\$	1,246,241.15

2 General Fund- October 31, 2006
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 147,295	\$ 295,674	
		Year-to-Date	
Revenue	\$ 5,014,850	\$ 1,475,089	29.41%
Expenditure and reserve	\$ 5,162,145	\$ 1,553,573	30.10%
Change	\$ (147,295)	\$ (78,484)	
		\$ -	
Year-to-date Fund Balance-	\$ -	\$ 217,190	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 186,740	\$ 199,511	
		Year-to-Date	
Revenue	\$ 510,430	\$ 172,616	33.82%
Expenditure and reserve	\$ 697,170	\$ 104,679	15.01%
Change	\$ (186,740)	\$ 67,937	
Year-to-date Fund Balance-	\$ -	\$ 267,448	

3 Food Service Fund- October 31, 2006
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2006	\$ 42,588	\$ 42,588	
		Year-to-Date	
Revenue	\$ 125,000	\$ 26,317	21.05%
Expense	\$ 125,000	\$ 9,724	7.78%
Gain/ (loss)	\$ -	\$ 16,593	
Year-to-date Retained earnings	\$ 42,588	\$ 59,181	

4	ECTS Capital Reserve Fund-	October 31, 2006
		Actual
	Fund Balance-July 1, 2006	
	High School designated	\$ 80,859
		Year-to-Date
	Plus: Transfers from General Fund	
	Sale of land	\$ 275,000
	Interest-PSDLAF	\$ 1,914
		<u>\$ 276,914</u>
	Less: Expenditures	
	Capital repairs	\$ 13,443
	Equipment	\$ -
	Year-to-date Fund Balance	<u>\$ 344,330</u>

5	ECTS Foundation-	October 31, 2006
	Fund Balance - July 1, 2006	\$ 206,428
	Contributions and revenues-YTD	\$ 2,610
	Expenditures-YTD	\$ -
	Fund Balance - YTD	<u>\$ 209,038</u>

6	NOREBT-ECTS 06-07	mo/EE \$847	mo/EE \$74	mo/EE \$8.50	Mini-	mo/EE \$929.50
		Medical/ Rx	Dental	Vision	pool	Total
	Account Balance July 1, 2006	\$ 284,723	\$ -	\$ -	\$ 285,947	\$ 570,670
	Plus: YTD Contributions	\$ 117,605	\$ 12,099	\$ 1,387	\$ 17,782	\$ 148,872
	Less: YTD gross claims	\$ 152,567	\$ 11,508	\$ 1,516	\$ -	\$ 165,591
	Less: Admin expenses/stop-loss ins	\$ 13,861	\$ 526	\$ 125	\$ 17,782	\$ 32,294
	Less: Total YTD claims/exps.	<u>\$ 166,428</u>	<u>\$ 12,034</u>	<u>\$ 1,641</u>	<u>\$ 17,782</u>	<u>\$ 197,885</u>
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (48,824)	\$ 65	\$ (255)	\$ (0)	\$ (49,014)
	Account balance - 09/30/2006 YTD	3 <u>\$ 235,899</u>	<u>\$ 65</u>	<u>\$ (255)</u>	<u>\$ 285,947</u>	<u>\$ 521,656</u>
	Months of claims in reserve	4.6	0	\$ (0.5)		9.5
	avg monthly claims	\$ 50,856	\$ 3,836	\$ 462		\$ 55,197
	NOREBT- prepaid claims/expenses					
	ECTS pool account balances	<u>\$ 235,710</u>				
	Mini-pool - ECTS share of trust	<u>\$ 285,947</u>				
	ECTS Wellness account	<u>\$ (47)</u>				
	Reserved Fund Balance-prepaid medical	<u>\$ 521,610</u>				

7 Other information

a. The 07-08 Budget was presented to the PAC in early November.

b We will be working with Treese Communications for an integrated communications system.
The equipment will be purchased per a state bid contract.

c NOREBT proposed contribution rates for 2007-08 to be approved in December

	Monthly rate	Change	% change
Medical and prescription	\$889.00	\$42.00	5%
Dental	\$74.00	\$0.00	0%
Vision	\$9.50	\$1.00	12%
	\$972.50	\$43.00	5%
Annual cost per covered employee	\$ 11,670.00	\$516.00	
Number of ee's	55	55	
Total ECTS annual cost			
	\$ 641,850.00	\$28,380.00	