Business Manager Report
July 27, 2006

1 Bank Account Balances- June 30, 2006 (Pre-audit)

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT		
Investments, PSDLAF	$	574,574.86
ECTS Capital Reserve Fund, PSDLAF	$	81,557.66
ECTS Foundation- PSDLAF	$	204,641.65
Food Service Fund- PNC	$	2,620.83
Student Activities Fund-PNC	$	5,996.03
Total All Funds- bank balances	$	869,391.03

2 General Fund- June 30, 2006 (Pre-audit)
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	$ 377,683	$ 393,655	
		Year-to-Date	
Revenue	$ 4,565,512	$ 4,419,366	96.80%
Expenditure	$ 4,943,195	$ 4,531,241	91.67%
Change	$ (377,683)	$ (111,875)	
Change to designated medical balance		$ 12,437	
Fund Balance-June 30, 2006	$ -	$ 294,217	(Pre-audit)

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	$ 147,720	$ 164,976	
		Year-to-Date	
Revenue	$ 370,096	$ 480,696	129.88%
Expenditure	$ 370,096	$ 432,797	116.94%
Change	$ -	$ 47,899	
Fund Balance	$ 147,720	$ 212,875	(Pre-audit)

3 Food Service Fund- June 30, 2006 (Pre-audit)
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	$ 23,369	$ 23,369	
		Year-to-Date	
Revenue	$ 121,369	$ 116,037	95.61%
Expense	$ 121,369	$ 96,588	79.58%
Gain/ (loss)	$ -	$ 19,449	
Retained earnings	$ 23,369	$ 42,818	

4

ECTS Capital Reserve Fund-	**June 30, 2006**	**(Pre-audit)**	
	Annual Budget	Actual	%
Fund Balance-July 1, 2005			
High School designated	$ 107,503	$ 125,738	
		Year-to-Date	
Plus: Transfers from General Fund	$ 152,750	$ 182,750	
Sale of assets-surplus	$ -	$ -	
Interest-PSDLAF	$ 2,000	$ 2,865	143.26%
	$ 154,750	$ 185,615	
Less: Expenditures			
Lease, equipment	$ 188,648	$ 230,494	122.18%
Fund Balance	$ 73,605	$ 80,859	

5

ECTS Foundation-	**June 30, 2006**
Fund Balance - July 1, 2005	$ 199,866
Contributions and revenues-YTD	$ 17,020
Expenditures-YTD	$ 10,457
Fund Balance - YTD	$ 206,428

(Pre-audit)

6

NOREBT-ECTS		mo/EE $630 Medical/ Rx	mo/EE $65 Dental	mo/EE $6 Vision	Mini-pool	mo/EE $701 Total
Account Balance July 1, 2005		$ 276,380	$ -	$ -	$ 201,387	$ 477,767
Plus: YTD Contributions		$ 322,674	$ 35,239	$ 2,918	$ 46,028	$ 406,858
Less: YTD gross claims		$ 302,884	$ 31,544	$ 3,625	$ -	$ 338,053
Less: Admin expenses/stop-loss ins		$ 27,215	$ 1,467	$ 371	$ 46,028	$ 75,080
Less: Total YTD claims/exps.		$ 330,099	$ 33,011	$ 3,996	$ 46,028	$ 413,133
Total YTD claims and expenses						
YTD contribution less expense		$ (7,425)	$ 2,228	$ (1,078)	$ -	$ (6,275)
Account balance **-03/31/2006** YTD	9	$ 268,955	$ 2,228	$ (1,078)	$ 201,387	$ 471,492
Months of claims in reserve		8.0	1	$ (2.7)		12.6
avg monthly claims		$ 33,654	$ 3,505	$ 324		$ 37,561
NOREBT- prepaid claims/expenses						
ECTS pool account balances		$ 270,105				
ECTS Wellness account		$ 1,669				
ECTS mini-pool share-beginning balance		$ 201,387				
mini-pool contributions		$ 46,028				
mini-pool expenses-stop loss insurance		$ (3,728)				
Mini-pool share ending balance **3/31/06**		$ 243,687				
Reserved Fund Balance-prepaid medical		$ 515,461				

7 Other information

a Felix and Gloekler, local auditors, return to complete the annual audit Aug 1-4.

b Finalyzing year end financial reporting to complete annual financial reports for fiscal year 05-06.

c Easy-Procure VISA rebate through PASBO will be $2,134 for May 2005 through June 2006.

d Metal Fab lab re-painting project completed:
Floor grinding and painting - B&T Coatings, Bradford- $9,842.56- Capital Reserve Fund
Ceiling painting- Ron Fellows Painting, Erie- $3,600.00 - Capital Reserve Fund.