



PROPOSED AGENDA ITEM

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MEETING DATE: January 25, 2007

SUBJECT: 403 (b) retirement plan provider approval

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INITIATED BY: Paul Fritz, Business Manager

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ECTS is an eligible employer to sponsor 403 (b) voluntary employee tax sheltered contributory retirement annuity plans. Board Policy Number 615 permits the payroll withholding of employee payments to a plan. The following resolution approves the Service Providers eligible for participation at ECTS. The service provider agreement form is on file with the Business Manager.

Linsco/Private Ledger (LPL) is a new provider while the others have been approved providers for many years.

RECOMMENDATION:

Motion to approve the following Service Providers per the IRS code section 403 (b) contributory retirement plans:

- 1) Cadaret, Grant & Company
- 2) Nationwide Life Insurance Company
- 3) Variable Annuity Life Insurance Company-American General Financial
- 4) Waddell & Reed
- 5) The Legend Group
- 6) MetLife Resources
- 7) Linsco/Private Ledger -LPL