

Business Manager Report
February 22, 2007

1 Bank Account Balances- January 31 2007

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT		
Investments, PSDLAF	\$	663,807.70
ECTS Capital Reserve Fund, PSDLAF	\$	332,879.61
ECTS Foundation- PSDLAF	\$	211,343.63
Food Service Fund- PNC	\$	11,542.30
Student Activities Fund-PNC	\$	10,056.62
Total All Funds- bank balances	\$	1,229,629.86

2 General Fund- January 31 2007
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 147,295	\$ 295,674	
		Year-to-Date	
Revenue	\$ 5,063,412	\$ 2,334,425	46.10%
Expenditure and reserve	\$ 5,210,707	\$ 2,391,732	45.90%
Change	\$ (147,295)	\$ (57,307)	
		\$ -	
Year-to-date Fund Balance-	\$ -	\$ 238,367	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 186,740	\$ 199,511	
		Year-to-Date	
Revenue	\$ 510,430	\$ 271,507	53.19%
Expenditure and reserve	\$ 697,170	\$ 225,297	32.32%
Change	\$ (186,740)	\$ 46,209	
Year-to-date Fund Balance-	\$ -	\$ 245,720	

3 Food Service Fund- January 31 2007
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2006	\$ 42,588	\$ 42,588	
		Year-to-Date	
Revenue	\$ 125,000	\$ 62,436	49.95%
Expense	\$ 125,000	\$ 49,271	39.42%
Gain/ (loss)	\$ -	\$ 13,165	
Year-to-date Retained earnings	\$ 42,588	\$ 55,753	

4	ECTS Capital Reserve Fund-	January 31 2007
		<u>Actual</u>
	Fund Balance-July 1, 2006	
	High School designated	\$ 80,859
		<u>Year-to-Date</u>
	Plus: Transfers from General Fund	
	Sale of land	\$ 275,000
	Interest-PSDLAF	\$ 2,624
		<u>\$ 277,624</u>
	Less: Expenditures	
	Capital repairs	\$ 25,603
	Equipment	\$ -
	Year-to-date Fund Balance	\$ 332,880

5	ECTS Foundation-	January 31 2007
	Fund Balance - July 1, 2006	\$ 206,428
	Contributions and revenues-YTD	\$ 8,345
	Expenditures-YTD	\$ 2,260
	Fund Balance - YTD	\$ 212,514

6	NOREBT-ECTS 06-07	mo/EE \$847	mo/EE \$74	mo/EE \$8.50	Mini-	mo/EE \$929.50
		<u>Medical/ Rx</u>	<u>Dental</u>	<u>Vision</u>	<u>pool</u>	<u>Total</u>
	Account Balance July 1, 2006	\$ 284,723	\$ -	\$ -	\$ 285,947	\$ 570,670
	Plus: YTD Contributions	\$ 239,327	\$ 24,571	\$ 2,816	\$ 36,109	\$ 302,822
	Less: YTD gross claims	\$ 264,913	\$ 19,468	\$ 3,289	\$ -	\$ 287,669
	Less: Admin expenses/stop-loss ins	\$ 18,968	\$ 1,068	\$ 254	\$ 36,109	\$ 56,399
	Less: Total YTD claims/exps.	<u>\$ 283,880</u>	<u>\$ 20,535</u>	<u>\$ 3,543</u>	<u>\$ 36,109</u>	<u>\$ 344,068</u>
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (44,554)	\$ 4,036	\$ (728)	\$ -	\$ (41,246)
	Account balance - 12/31/2006 YTD	6 <u>\$ 240,169</u>	<u>\$ 4,036</u>	<u>\$ (728)</u>	<u>\$ 285,947</u>	<u>\$ 529,424</u>
	Months of claims in reserve	5.4	1	\$ (1.3)		11.0
	avg monthly claims	\$ 44,152	\$ 3,245	\$ 469		\$ 47,945
	NOREBT- prepaid claims/expenses					
	ECTS pool account balances	<u>\$ 243,477</u>				
	Mini-pool - ECTS share of trust	<u>\$ 285,947</u>				
	ECTS Wellness account	<u>\$ (600)</u>				
	Reserved Fund Balance-prepaid medical	<u>\$ 528,824</u>				

7 Other information

- a The Auditor General's staff is scheduled to conclude their on-site audit work on February 21, 2007
- b We are working with McPherson Management in preparing an RFP for our insurance program Commercial property and liability package, and workers compensation-effective July 1, 2007. This is done every three years.
- c Bids are advertised for CNC machining equipment to be purchased for the Tool and Die program. The purchase will be funded by a 50% matching state Career and Technical Education equipment grant The bid specifications can be reviewed on our ECTS webpage.
- d The Business Manager will be attending the PASBO -Pa Association of School Business Officials state conference at the David Lawrence Convention Center in Pittsburgh, March 13-16, 2007.
- e Marchelle Eberle, Business and Technology Office secretary, has resigned her position as of February 23. She has been an ECTS employee since September 1999.

