

Business Manager Report
December 19, 2006

1 Bank Account Balances- November 30 2006

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 657,806.78
ECTS Capital Reserve Fund, PSDLAF	\$ 332,172.50
ECTS Foundation- PSDLAF	\$ 209,622.54
Food Service Fund- PNC	\$ 1,429.90
Student Activities Fund-PNC	\$ 19,807.51
Total All Funds- bank balances	\$ 1,220,839.23

2 General Fund- November 30 2006
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 147,295	\$ 295,674	
		Year-to-Date	
Revenue	\$ 5,005,212	\$ 1,825,975	36.48%
Expenditure and reserve	\$ 5,152,507	\$ 1,940,915	37.67%
Change	\$ (147,295)	\$ (114,940)	
		\$ -	
Year-to-date Fund Balance-	\$ -	\$ 180,734	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2006	\$ 186,740	\$ 199,511	
		Year-to-Date	
Revenue	\$ 510,430	\$ 195,694	38.34%
Expenditure and reserve	\$ 697,170	\$ 129,835	18.62%
Change	\$ (186,740)	\$ 65,858	
Year-to-date Fund Balance-	\$ -	\$ 265,369	

3 Food Service Fund- November 30 2006
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2006	\$ 42,588	\$ 42,588	
		Year-to-Date	
Revenue	\$ 125,000	\$ 35,350	28.28%
Expense	\$ 125,000	\$ 22,335	17.87%
Gain/ (loss)	\$ -	\$ 13,015	
Year-to-date Retained earnings	\$ 42,588	\$ 55,603	

4	ECTS Capital Reserve Fund-	November 30 2006
		<u>Actual</u>
	Fund Balance-July 1, 2006	
	High School designated	\$ 80,859
		<u>Year-to-Date</u>
	Plus: Transfers from General Fund	
	Sale of land	\$ 275,000
	Interest-PSDLAF	\$ 1,917
		<u>\$ 276,917</u>
	Less: Expenditures	
	Capital repairs	\$ 25,603
	Equipment	\$ -
	Year-to-date Fund Balance	\$ 332,173

5	ECTS Foundation-	November 30 2006
	Fund Balance - July 1, 2006	\$ 206,428
	Contributions and revenues-YTD	\$ 4,364
	Expenditures-YTD	\$ -
	Fund Balance - YTD	\$ 210,793

6	NOREBT-ECTS 06-07	mo/EE \$847	mo/EE \$74	mo/EE \$8.50	Mini-	mo/EE \$929.50
		<u>Medical/ Rx</u>	<u>Dental</u>	<u>Vision</u>	<u>pool</u>	<u>Total</u>
	Account Balance July 1, 2006	\$ 284,723	\$ -	\$ -	\$ 285,947	\$ 570,670
	Plus: YTD Contributions	\$ 117,605	\$ 12,099	\$ 1,387	\$ 17,782	\$ 148,872
	Less: YTD gross claims	\$ 152,567	\$ 11,508	\$ 1,516	\$ -	\$ 165,591
	Less: Admin expenses/stop-loss ins	\$ 13,861	\$ 526	\$ 125	\$ 17,782	\$ 32,294
	Less: Total YTD claims/exps.	<u>\$ 166,428</u>	<u>\$ 12,034</u>	<u>\$ 1,641</u>	<u>\$ 17,782</u>	<u>\$ 197,885</u>
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (48,824)	\$ 65	\$ (255)	\$ (0)	\$ (49,014)
	Account balance - 09/30/2006 YTD	3 <u>\$ 235,899</u>	<u>\$ 65</u>	<u>\$ (255)</u>	<u>\$ 285,947</u>	<u>\$ 521,656</u>
	Months of claims in reserve	4.6	0	\$ (0.5)		9.5
	avg monthly claims	\$ 50,856	\$ 3,836	\$ 462		\$ 55,197
	NOREBT- prepaid claims/expenses					
	ECTS pool account balances	<u>\$ 235,710</u>				
	Mini-pool - ECTS share of trust	<u>\$ 285,947</u>				
	ECTS Wellness account	<u>\$ (47)</u>				
	Reserved Fund Balance-prepaid medical	<u>\$ 521,610</u>				

7 Other information

- a Cosmetology furnishings have been shipped from the manufacturer
- b Preparing purchase orders for Perkins Local Plan approved equipment purchases
- c Finalizing purchase and installation plan for Avaya integrated communications system from Treese Communications, McKean.