

Business Manager Report
August 25, 2005

1 Bank Account Balances- August 31, 2005

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 851,693.60
ECTS Capital Reserve Fund, PSDLAF	\$ 162,043.09
ECTS Foundation-PNC, PSDLAF	\$ 198,825.92
Food Service Fund- PNC	\$ 17,784.27
Student Activities Fund-PNC	\$ 2,302.34
Total All Funds- bank balances	\$ 1,232,649.22

2 General Fund- August 31, 2005
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 377,683	\$ 369,537	
	Year-to-Date		
Revenue	\$ 4,243,083	\$ 629,180	14.83%
Expenditure	\$ 4,620,766	\$ 496,198	10.74%
Change	\$ (377,683)	\$ 132,982	
Fund Balance	\$ -	\$ 502,519	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 147,720	\$ 164,976	
	Year-to-Date		
Revenue	\$ 370,096	\$ 26,561	7.18%
Expenditure	\$ 370,096	\$ 6,127	1.66%
Change	\$ -	\$ 20,434	
Fund Balance	\$ 147,720	\$ 185,410	

3 Food Service Fund- August 31, 2005
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	\$ 30,457	\$ 30,457	
	Year-to-Date		
Revenue	\$ 121,369	\$ 202	0.17%
Expense	\$ 121,369	\$ 6,745	5.56%
Gain/ (loss)	\$ -	\$ (6,542)	
Retained earnings	\$ 30,457	\$ 23,914	

4	ECTS Capital Reserve Fund-	August 31, 2005		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2005			
	High School designated	\$ 107,503	\$ 125,738	
			Year-to-Date	
	Plus: Transfers from General Fund	\$ 152,750	\$ 100,000	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 135	6.73%
		\$ 154,750	\$ 100,135	
	Less: Expenditures			
	Lease, equipment	\$ 188,648	\$ 75,038	39.78%
	Fund Balance	\$ 73,605	\$ 150,835	

5	ECTS Foundation-	August 31, 2005
	Fund Balance - July 1, 2005	\$ 199,866
	Contributions and revenues-YTD	\$ 1,252
	Expenditures-YTD	\$ 43
	Fund Balance - YTD	\$ 201,074

6	NOREBT-ECTS		mo/EE \$630	mo/EE \$65	mo/EE \$6	Mini-	mo/EE \$701
			Medical/ Rx	Dental	Vision	pool	Total
	Account Balance July 1, 2004	\$	338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$	35,307	\$ 3,842	\$ 318	\$ 5,093	\$ 44,560
	Less: YTD gross claims	\$	43,784	\$ 4,061	\$ 482	\$ -	\$ 48,327
	Less: Admin expenses/stop-loss ins	\$	1,840	\$ 162	\$ 41	\$ 5,093	\$ 7,136
	Less: Total YTD claims/exps.	\$	45,624	\$ 4,223	\$ 523	\$ 5,093	\$ 55,463
	Total YTD claims and expenses						
	YTD contribution less expense	\$	(10,317)	\$ (381)	\$ (205)	\$ -	\$ (10,903)
	Account balance -7/31/05 YTD	1 \$	328,608	\$ (2,624)	\$ 2,993	\$ 201,387	\$ 530,364
	Months of claims in reserve		7.5	(1)	\$ 6.2		11.0
	avg monthly claims	\$	43,784	\$ 4,061	\$ 318		\$ 48,327
	NOREBT- prepaid claims/expenses						
	ECTS account balances	\$	328,977				
	ECTS mini-pool share	\$	201,387				
	Reserved Fund Balance-prepaid medical	\$	530,364				

7 Other information

- a The Annual Financial Report -AFR will be completed and submitted to PDE in October
- b VISA purchases for April and May earned \$275 in EasyProcure rebate.
- c Work begins in earnest in October on the 2006-2007 Budget