Business Manager Report
October 27, 2005

1	**Bank Account Balances-**		**September 30, 2005**
	General Fund Cash Accounts		
	PNC, PSDLAF, PSDMAX, PLGIT		
	Investments, PSDLAF	$	689,745.48
	ECTS Capital Reserve Fund, PSDLAF	$	71,121.93
	ECTS Foundation-PNC, PSDLAF	$	209,338.91
	Food Service Fund- PNC	$	19,496.30
	Student Activities Fund-PNC	$	1,227.93
	Total All Funds- bank balances	$	990,930.55

2 General Fund- **September 30, 2005**
Revenue and Expenditure Summary

ECTS-High School		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	377,683	$	369,537	
				Year-to-Date	
Revenue	$	4,243,083	$	828,255	19.52%
Expenditure	$	4,620,766	$	932,226	20.17%
Change	$	(377,683)	$	(103,971)	
Fund Balance	$	-	$	265,566	

RCTC		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	147,720	$	164,976	
				Year-to-Date	
Revenue	$	370,096	$	45,005	12.16%
Expenditure	$	370,096	$	37,023	10.00%
Change	$	-	$	7,982	
Fund Balance	$	147,720	$	172,959	

3 Food Service Fund- **September 30, 2005**
Income and Expense Summary

		Annual Budget		Actual	%
Retained Earnings- July 1, 2005	$	30,457	$	30,457	
				Year-to-Date	
Revenue	$	121,369	$	9,888	8.15%
Expense	$	121,369	$	10,853	8.94%
Gain/ (loss)	$	-	$	(965)	
Retained earnings	$	30,457	$	29,492	

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ECTS Capital Reserve Fund-	September 30, 2005		
	Annual Budget	Actual	%
Fund Balance-July 1, 2005			
High School designated	$ 107,503	$ 125,738	
		Year-to-Date	
Plus: Transfers from General Fund	$ 152,750	$ 100,000	
Sale of assets-surplus	$ -	$ -	
Interest-PSDLAF	$ 2,000	$ 1,055	52.74%
	$ 154,750	$ 101,055	
Less: Expenditures			
Lease, equipment	$ 188,648	$ 159,785	84.70%
Fund Balance	$ 73,605	$ 67,008	

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ECTS Foundation-	September 30, 2005
Fund Balance - July 1, 2005	$ 199,866
Contributions and revenues-YTD	$ 9,052
Expenditures-YTD	$ 43
Fund Balance - YTD	$ 208,875

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NOREBT-ECTS		mo/EE $630 Medical/ Rx	mo/EE $65 Dental	mo/EE $6 Vision	Mini-pool	mo/EE $701 Total
Account Balance July 1, 2004		$ 338,925	$ (2,243)	$ 3,198	$ 201,387	$ 541,267
Plus: YTD Contributions		$ 35,307	$ 3,842	$ 318	$ 5,093	$ 44,560
Less: YTD gross claims		$ 43,784	$ 4,061	$ 482	$ -	$ 48,327
Less: Admin expenses/stop-loss ins		$ 1,840	$ 162	$ 41	$ 5,093	$ 7,136
Less: Total YTD claims/exps.		$ 45,624	$ 4,223	$ 523	$ 5,093	$ 55,463
Total YTD claims and expenses						
YTD contribution less expense		$ (10,317)	$ (381)	$ (205)	$ -	$ (10,903)
Account balance -7/31/05 YTD	1	$ 328,608	$ (2,624)	$ 2,993	$ 201,387	$ 530,364
Months of claims in reserve		7.5	(1)	$ 6.2		11.0
avg monthly claims		$ 43,784	$ 4,061	$ 318		$ 48,327
NOREBT- prepaid claims/expenses						
ECTS account balances		$ 328,977				
ECTS mini-pool share		$ 201,387				
Reserved Fund Balance-prepaid medical		$ 530,364				

7 Other information

a The Annual Financial Report -AFR will be completed and submitted to PDE in October

b Work continues on the 2006-2007 Budget. District 2004-05 ADM information is needed.

c A copier lease has been arranged for he Alternative Education program at the Skill Center Building.

d Bid specs are being developed for JOC November approval: welding equipment and electronics equipment.

e ECCA payroll- still needed are General Ledger summary reports, and PDE social security reimbursement reports.