

Business Manager Report
November 22, 2005

1 Bank Account Balances- October 31, 2005

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 713,782.26
ECTS Capital Reserve Fund, PSDLAF	\$ 54,563.62
ECTS Foundation-PNC, PSDLAF	\$ 204,711.73
Food Service Fund- PNC	\$ 20,040.64
Student Activities Fund-PNC	\$ 1,228.24
Total All Funds- bank balances	\$ 994,326.49

2 General Fund- October 31, 2005
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 377,683	\$ 369,537	
	Year-to-Date		
Revenue	\$ 4,555,647	\$ 1,195,303	26.24%
Expenditure	\$ 4,933,330	\$ 1,280,052	25.95%
Change	\$ (377,683)	\$ (84,749)	
Fund Balance	\$ -	\$ 284,788	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 147,720	\$ 164,976	
	Year-to-Date		
Revenue	\$ 370,096	\$ 68,110	18.40%
Expenditure	\$ 370,096	\$ 80,634	21.79%
Change	\$ -	\$ (12,524)	
Fund Balance	\$ 147,720	\$ 152,452	

3 Food Service Fund- October 31, 2005
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	\$ 30,457	\$ 30,457	
	Year-to-Date		
Revenue	\$ 121,369	\$ 23,191	19.11%
Expense	\$ 121,369	\$ 20,109	16.57%
Gain/ (loss)	\$ -	\$ 3,082	
Retained earnings	\$ 30,457	\$ 33,539	

4	ECTS Capital Reserve Fund-	October 31, 2005		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2005			
	High School designated	\$ 107,503	\$ 125,738	
			Year-to-Date	
	Plus: Transfers from General Fund	\$ 152,750	\$ 100,000	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 1,055	52.74%
		\$ 154,750	\$ 101,055	
	Less: Expenditures			
	Lease, equipment	\$ 188,648	\$ 172,230	91.30%
	Fund Balance	\$ 73,605	\$ 54,563	

5	ECTS Foundation-	October 31, 2005
	Fund Balance - July 1, 2005	\$ 199,866
	Contributions and revenues-YTD	\$ 9,444
	Expenditures-YTD	\$ 43
	Fund Balance - YTD	\$ 209,267

6	NOREBT-ECTS					
		mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	Mini- pool	mo/EE \$701 Total
	Account Balance July 1, 2004	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$ 35,307	\$ 3,842	\$ 318	\$ 5,093	\$ 44,560
	Less: YTD gross claims	\$ 43,784	\$ 4,061	\$ 482	\$ -	\$ 48,327
	Less: Admin expenses/stop-loss ins	\$ 1,840	\$ 162	\$ 41	\$ 5,093	\$ 7,136
	Less: Total YTD claims/exps.	\$ 45,624	\$ 4,223	\$ 523	\$ 5,093	\$ 55,463
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (10,317)	\$ (381)	\$ (205)	\$ -	\$ (10,903)
	Account balance -7/31/05 YTD	1 \$ 328,608	\$ (2,624)	\$ 2,993	\$ 201,387	\$ 530,364
	Months of claims in reserve	7.5	(1)	\$ 6.2		11.0
	avg monthly claims	\$ 43,784	\$ 4,061	\$ 318		\$ 48,327
	NOREBT- prepaid claims/expenses					
	ECTS account balances	\$ 328,977				
	ECTS mini-pool share	\$ 201,387				
	Reserved Fund Balance-prepaid medical	\$ 530,364				

7 Other information

Work continues on the 2006-2007 Budget. District 2004-05 ADM information is needed.

Bid proposals have been received for electronics equipment and there is a recommendation for JOC November approval.

School car lease proposals have been received and there is a recommendation for JOC November approval

FYI- our natural gas supplier is Mid-American Natural Resources, Erie- for the ECTS building. The Skill Center Building is supplied by National Fuel.

Mid-American was selected by a consortium bidding process handled by NOCO Energy Services, Fairview as our gas energy manager. Our previous management company, Natural Gas Management of Harrisburg terminated all services as of September 1, 2005.