

Business Manager Report**May 25, 2006****1 Bank Account Balances-****April 30, 2006**

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 652,741.88
ECTS Capital Reserve Fund, PSDLAF	\$ 53,093.09
ECTS Foundation- PSDLAF	\$ 206,572.45
Food Service Fund- PNC	\$ 7,944.50
Student Activities Fund-PNC	\$ 22,917.59
Total All Funds- bank balances	\$ 943,269.51

2 General Fund-**April 30, 2006****Revenue and Expenditure Summary**

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 377,683	\$ 369,537	
	Year-to-Date		
Revenue	\$ 4,565,512	\$ 3,357,654	73.54%
Expenditure	\$ 4,943,195	\$ 3,468,032	70.16%
Change	\$ (377,683)	\$ (110,377)	
Fund Balance	\$ -	\$ 259,160	
RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 147,720	\$ 164,976	
	Year-to-Date		
Revenue	\$ 370,096	\$ 311,829	84.26%
Expenditure	\$ 370,096	\$ 256,300	69.25%
Change	\$ -	\$ 55,529	
Fund Balance	\$ 147,720	\$ 220,506	

3 Food Service Fund-**April 30, 2006****Income and Expense Summary**

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	\$ 30,457	\$ 30,457	
	Year-to-Date		
Revenue	\$ 121,369	\$ 98,909	81.49%
Expense	\$ 121,369	\$ 91,460	75.36%
Gain/ (loss)	\$ -	\$ 7,449	
Retained earnings	\$ 30,457	\$ 37,906	

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ECTS Capital Reserve Fund-	April 30, 2006		
	Annual Budget	Actual	%
Fund Balance-July 1, 2005			
High School designated	\$ 107,503	\$ 125,738	
		Year-to-Date	
Plus: Transfers from General Fund	\$ 152,750	\$ 122,750	
Sale of assets-surplus	\$ -	\$ -	
Interest-PSDLAF	\$ 2,000	\$ 2,154	107.68%
	\$ 154,750	\$ 124,904	
Less: Expenditures			
Lease, equipment	\$ 188,648	\$ 197,548	104.72%
Fund Balance	\$ 73,605	\$ 53,094	

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ECTS Foundation-	April 30, 2006
Fund Balance - July 1, 2005	\$ 199,866
Contributions and revenues-YTD	\$ 8,850
Expenditures-YTD	\$ 2,143
Fund Balance - YTD	\$ 206,572

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NOREBT-ECTS	mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	Mini- pool	mo/EE \$701 Total
Account Balance July 1, 2005	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
Plus: YTD Contributions	\$ 286,899	\$ 31,325	\$ 2,592	\$ 40,935	\$ 361,750
Less: YTD gross claims	\$ 259,421	\$ 27,750	\$ 3,585	\$ -	\$ 290,756
Less: Admin expenses/stop-loss ins	\$ 23,976	\$ 1,308	\$ 326	\$ 40,935	\$ 66,545
Less: Total YTD claims/exps.	\$ 283,397	\$ 29,058	\$ 3,911	\$ 40,935	\$ 357,301
Total YTD claims and expenses					
YTD contribution less expense	\$ 3,501	\$ 2,268	\$ (1,320)	\$ -	\$ 4,450
Account balance -02/28/2006 YTD	8 \$ 342,426	\$ 25	\$ 1,879	\$ 201,387	\$ 545,717
Months of claims in reserve	10.6	0	\$ 4.2		15.0
avg monthly claims	\$ 32,428	\$ 3,469	\$ 324		\$ 36,344
NOREBT- prepaid claims/expenses					
ECTS account balances	\$ 344,330				
ECTS mini-pool share	\$ 201,387				
Reserved Fund Balance-prepaid medical	\$ 545,717				

7 Other information

- a **Telephone:** Several telephone system vendors have provided much information over the past several months regarding an upgrade to our voice communication capabilities.
Vendors: Treese Communications, ECS, Ronco, Black Box, Alpha, TR Communications.
The project is being delayed until in order to investigate for e-rate funding, and to properly plan building network upgrades.
- b **Student Wellness:** A draft Student Wellness Policy is presented for JOC to review this month. A policy is required by all LEA's participating in the National School Lunch Program and to be adopted by July 1, 2006.
A wellness committee is required to develop and review the recommended policy including: ECTS staff, JOC, parent, student, and community.
- c **VFACS:** Our capital asset inventory has been updated through 2005-06. Each instructor has a list to review/approve and then the data base will be submitted to Industrial Appraisal for revaluation.
The updated information is used for property insurance values and annual financial reporting.