

Business Manager Report**March 23, 2006****1 Bank Account Balances- February 28, 2006**

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 483,530.78
ECTS Capital Reserve Fund, PSDLAF	\$ 61,958.17
ECTS Foundation- PSDLAF	\$ 206,179.68
Food Service Fund- PNC	\$ 12,623.27
Student Activities Fund-PNC	\$ 15,357.97
Total All Funds- bank balances	\$ 779,649.87

**2 General Fund- February 28, 2006
Revenue and Expenditure Summary**

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 377,683	\$ 369,537	
	Year-to-Date		
Revenue	\$ 4,565,512	\$ 2,542,249	55.68%
Expenditure	\$ 4,943,195	\$ 2,655,143	53.71%
Change	\$ (377,683)	\$ (112,895)	
Fund Balance	\$ -	\$ 256,642	
RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 147,720	\$ 164,976	
	Year-to-Date		
Revenue	\$ 370,096	\$ 271,098	73.25%
Expenditure	\$ 370,096	\$ 201,103	54.34%
Change	\$ -	\$ 69,995	
Fund Balance	\$ 147,720	\$ 234,971	

**3 Food Service Fund- February 28, 2006
Income and Expense Summary**

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	\$ 30,457	\$ 30,457	
	Year-to-Date		
Revenue	\$ 121,369	\$ 73,013	60.16%
Expense	\$ 121,369	\$ 79,229	65.28%
Gain/ (loss)	\$ -	\$ (6,216)	
Retained earnings	\$ 30,457	\$ 24,240	

4	ECTS Capital Reserve Fund-	February 28, 2006		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2005			
	High School designated	\$ 107,503	\$ 125,738	
			Year-to-Date	
	Plus: Transfers from General Fund	\$ 152,750	\$ 122,750	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 1,765	88.26%
		\$ 154,750	\$ 124,515	
	Less: Expenditures			
	Lease, equipment	\$ 188,648	\$ 187,878	99.59%
	Fund Balance	\$ 73,605	\$ 62,375	

5	ECTS Foundation-	February 28, 2006
	Fund Balance - July 1, 2005	\$ 199,866
	Contributions and revenues-YTD	\$ 8,457
	Expenditures-YTD	\$ 2,143
	Fund Balance - YTD	\$ 206,180

6	NOREBT-ECTS	mo/EE \$630	mo/EE \$65	mo/EE \$6	Mini-	mo/EE \$701
		Medical/ Rx	Dental	Vision	pool	Total
	Account Balance July 1, 2005	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$ 213,900	\$ 23,346	\$ 1,932	\$ 30,560	\$ 269,738
	Less: YTD gross claims	\$ 215,321	\$ 18,513	\$ 2,402	\$ -	\$ 236,236
	Less: Admin expenses/stop-loss ins	\$ 18,272	\$ 972	\$ 243	\$ 30,560	\$ 50,046
	Less: Total YTD claims/exps.	\$ 233,592	\$ 19,485	\$ 2,645	\$ 30,560	\$ 286,282
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (19,692)	\$ 3,861	\$ (713)	\$ -	\$ (16,545)
	Account balance -12/31/05 YTD	6 \$ 319,233	\$ 1,618	\$ 2,485	\$ 201,387	\$ 524,722
	Months of claims in reserve	8.9	1	\$ 6.2		13.3
	avg monthly claims	\$ 35,887	\$ 3,086	\$ 322		\$ 39,373
	NOREBT- prepaid claims/expenses					
	ECTS account balances	\$ 323,335				
	ECTS mini-pool share	\$ 201,387				
	Reserved Fund Balance-prepaid medical	\$ 524,722				

7 Other information

- a We are requesting proposals to replace the telephone system in our two buildings. An RFP is on the web page and has been advertised in the Times News. The current system was installed in 1994 with the last renovation.
We hope to install in 2005-06, this year with lease or purchase payments from the Capital Reserve Funds
We are considering leasing or purchase at an approximate cost of \$55,000. There should be a proposal for your consideration at the April meeting.
- b We have submitted to PDE a Perkins Plan budget revision for 05-06 to fully utilize available funding.
We have ordered all the equipment planned for under the Perkins grant for this year.
- c. The 2006-2007 General Fund Budget has been reviewed by the district superintendents and is on the March agenda for JOC approval and recommendation to the districts for their consideration. 2/3 (8) of the districts need to approve the budget for it to be finalized.