

Business Manager Report**July 28, 2005****1 Bank Account Balances- June 30, 2005 (pre-audit)**

General Fund Cash Accounts

PNC, PSDLAF, PSDMAX, PLGIT

Investments, PSDLAF \$ 669,577.21

ECTS Capital Reserve Fund, PSDLAF \$ 124,085.83

ECTS Foundation-PNC, PSDLAF \$ 202,133.55

Food Service Fund- PNC \$ 16,670.90

Student Activities Fund-PNC \$ 1,907.80

Total All Funds- bank balances

\$ 1,014,375.29

2 General Fund- June 30, 2005 (pre-audit)
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2004	\$ 188,889	\$ 299,906	
		Year-to-Date	
Revenue	\$ 4,056,226	\$ 4,103,441	101.16%
Expenditure	\$ 4,245,115	\$ 4,011,725	94.50%
Change	\$ (188,889)	\$ 91,716	
Fund Balance	\$ -	\$ 391,622	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2003	\$ 115,900	\$ 122,856	
		Year-to-Date	
Revenue	\$ 403,167	\$ 370,912	92.00%
Expenditure	\$ 403,167	\$ 328,791	81.55%
Change	\$ -	\$ 42,121	
Fund Balance	\$ 115,900	\$ 164,977	

3 Food Service Fund- June 30, 2005 (pre-audit)
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2004	\$ 24,893	\$ 24,893	
		Year-to-Date	
Revenue	\$ 113,986	\$ 96,937	85.04%
Expense	\$ 111,806	\$ 120,067	107.39%
Gain/ (loss)	\$ 2,180	\$ (23,130)	
Retained earnings	\$ 27,073	\$ 1,764	

4	ECTS Capital Reserve Fund-	June 30, 2005 (pre-audit		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2004			
	High School designated	\$ 236,441	\$ 236,441	
			Year-to-Date	
	Plus: Transfers from General Fund		\$ 151,000	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 2,990	149.48%
		\$ 2,000	\$ 153,990	
	Less: Expenditures			
	Lease, equipment	\$ 176,898	\$ 264,693	149.63%
	Fund Balance	\$ 61,543	\$ 125,738	

5	ECTS Foundation-	June 30, 2005 (pre-audit
	Fund Balance - July 1, 2004	\$ 236,441
	Contributions and revenues-YTD	\$ 9,224
	Expenditures-YTD	\$ 20,266
	Fund Balance - YTD	\$ 225,399

6	NOREBT-ECTS	June 30, 2005 (pre-audit				
		mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	Mini- pool	mo/EE \$701 Total
	Account Balance July 1, 2004	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$ 379,454	\$ 35,778	\$ 3,188	\$ 44,499	\$ 462,919
	Less: YTD gross claims	\$ 357,860	\$ 30,910	\$ 3,140		\$ 391,909
	Less: Admin expenses/stop-loss ins	\$ 76,348	\$ 1,681	\$ 420	\$ 5,931	\$ 84,380
	Less: Total YTD claims/exps.	\$ 434,207	\$ 32,591	\$ 3,559	\$ 5,931	\$ 476,289
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (54,753)	\$ 3,187	\$ (371)	\$ 38,567	\$ (13,371)
	Account balance -4/30/05 YTD	10 \$ 284,172	\$ 944	\$ 2,827	\$ 239,954	\$ 527,897
	Months of claims in reserve	7.9	0	9.0		13.5
	avg monthly claims	\$ 35,786	\$ 3,091	\$ 319		\$ 39,191
	NOREBT- prepaid claims/expenses					
	ECTS account balances	\$ 287,942				
	ECTS mini-pool share	\$ 239,954				
	Reserved Fund Balance-prepaid medical	\$ 527,897				

7 Other information

- a NOREBT expenses, (through 4/30), have exceeded contributions by \$51,938.
ECTS mini-pool for large claims expense has increased by \$38,567 (claims to \$40,000)
Net change Y-T-D is a decrease of \$13,371
- b. Petition for refund of PA sales tax paid on VISA purchases has been submitted with PA Board of Appeals.
Refund amount seeking is \$800.93.
- c. June 30, 2005 financial statements are prepared and records are complete for audit.
Local auditors- Felix and Gloekler- are scheduled here on August 2,3,4
- d. Continuing to work with the transition to ECCA for payroll, PSERS reporting, etc.