**Business Manager Report**
**January 26, 2006**

1 **Bank Account Balances-** **December 31 2005**

| | | |
|---|---|---|
| General Fund Cash Accounts | | |
| PNC, PSDLAF, PSDMAX, PLGIT | | |
| Investments, PSDLAF | $ | 606,260.53 |
| | | |
| ECTS Capital Reserve Fund, PSDLAF | $ | 61,604.87 |
| ECTS Foundation- PSDLAF | $ | 205,568.23 |
| Food Service Fund- PNC | $ | 11,722.71 |
| Student Activities Fund-PNC | $ | 12,466.13 |
| | | |
| Total All Funds- bank balances | $ | 897,622.47 |

2 **General Fund-** **December 31 2005**
**Revenue and Expenditure Summary**

| ECTS-High School | Annual Budget | | Actual | % |
|---|---|---|---|---|
| Fund Balance July 1, 2005 | $ | 377,683 | $ 369,537 | |
| | | | Year-to-Date | |
| Revenue | $ | 4,565,512 | $ 1,842,025 | 40.35% |
| Expenditure | $ | 4,943,195 | $ 1,929,814 | 39.04% |
| Change | $ | (377,683) | $ (87,789) | |
| Fund Balance | $ | - | $ 281,748 | |

| RCTC | Annual Budget | | Actual | % |
|---|---|---|---|---|
| Fund Balance July 1, 2005 | $ | 147,720 | $ 164,976 | |
| | | | Year-to-Date | |
| Revenue | $ | 370,096 | $ 154,698 | 41.80% |
| Expenditure | $ | 370,096 | $ 149,937 | 40.51% |
| Change | $ | - | $ 4,761 | |
| Fund Balance | $ | 147,720 | $ 169,737 | |

3 **Food Service Fund-** **December 31 2005**
**Income and Expense Summary**

| | Annual Budget | | Actual | % |
|---|---|---|---|---|
| Retained Earnings- July 1, 2005 | $ | 30,457 | $ 30,457 | |
| | | | Year-to-Date | |
| Revenue | $ | 121,369 | $ 45,859 | 37.78% |
| Expense | $ | 121,369 | $ 60,278 | 49.67% |
| Gain/ (loss) | $ | - | $ (14,420) | |
| Retained earnings | $ | 30,457 | $ 16,037 | |

| 4 | **ECTS Capital Reserve Fund-** | **December 31 2005** | | |
|---|---|---|---|---|
| | | Annual Budget | Actual | % |
| | Fund Balance-July 1, 2005 | | | |
| | High School designated | $ 107,503 | $ 125,738 | |
| | | | Year-to-Date | |
| | Plus: Transfers from General Fund | $ 152,750 | $ 122,750 | |
| | Sale of assets-surplus | $ - | $ - | |
| | Interest-PSDLAF | $ 2,000 | $ 1,412 | 70.59% |
| | | $ 154,750 | $ 124,162 | |
| | Less: Expenditures | | | |
| | Lease, equipment | $ 188,648 | $ 188,294 | 99.81% |
| | Fund Balance | $ 73,605 | $ 61,605 | |

| 5 | **ECTS Foundation-** | **December 31 2005** |
|---|---|---|
| | Fund Balance - July 1, 2005 | $ 199,866 |
| | Contributions and revenues-YTD | $ 7,846 |
| | Expenditures-YTD | $ 2,143 |
| | Fund Balance - YTD | $ 205,568 |

| 6 | **NOREBT-ECTS** | | mo/EE $630 Medical/ Rx | mo/EE $65 Dental | mo/EE $6 Vision | Mini-pool | mo/EE $701 Total |
|---|---|---|---|---|---|---|---|
| | Account Balance July 1, 2005 | | $ 338,925 | $ (2,243) | $ 3,198 | $ 201,387 | $ 541,267 |
| | Plus: YTD Contributions | | $ 140,902 | $ 15,367 | $ 1,272 | $ 20,184 | $ 177,725 |
| | Less: YTD gross claims | | $ 146,663 | $ 14,803 | $ 1,760 | $ - | $ 163,227 |
| | Less: Admin expenses/stop-loss ins | | $ 11,373 | $ 648 | $ 162 | $ 20,184 | $ 32,368 |
| | Less: Total YTD claims/exps. | | $ 158,037 | $ 15,451 | $ 1,922 | $ 20,184 | $ 195,594 |
| | Total YTD claims and expenses | | | | | | |
| | YTD contribution less expense | | $ (17,134) | $ (84) | $ (650) | $ - | $ (17,869) |
| | Account balance -10/31/05 YTD | 4 | $ 321,791 | $ (2,327) | $ 2,548 | $ 201,387 | $ 523,398 |
| | Months of claims in reserve | | 8.8 | (1) | $ 5.8 | | 12.8 |
| | avg monthly claims | | $ 36,666 | $ 3,701 | $ 318 | | $ 40,807 |
| | NOREBT- prepaid claims/expenses | | | | | | |
| | ECTS account balances | | $ 322,011 | | | | |
| | ECTS mini-pool share | | $ 201,387 | | | | |
| | Reserved Fund Balance-prepaid medical | | $ 523,398 | | | | |

## 7 Other information

a. NOREBT medical and prescription rate projection for 06-07 $ 853.00 monthly/EE
10.5% increase over 05-06 - $772.00

b. Working with our staff and trustees to develop a wellness plan in conjunction with NOREBT/Higmark

c. Food Service Fund-12/31/05

| | | |
|---|---|---|
| Revenue | $ | 45,858.67 |
| Days of Service | | 76 |
| Revenue per Day | $ | 603.40 |
| | | |
| Expense | | |
| salaries and benefits | | |
| 2006-07 annual budget | $ | 51,469.00 |
| Days per school year | | 180 |
| Cost per Day | $ | 285.94 |
| | | |
| Non personnel expenses | $ | 34,422.50 |
| Less reimbursement due to General Fund | $ | (10,555.56) |
| | $ | 23,866.94 |
| Cost per day | $ | 314.04 |
| | | |
| Total Cost per day | $ | 599.98 |
| | | |
| Revenue over expense per day | $ | 3.43 |
| Expected excess 2006-07 | $ | 616.67 |

d. Metal Fabrication equipment - bid to be awarded at 1/26/06 JOC meeting

e. Paul Fritz, Business Manager is planning to attend the PASBO 51st Annual Conference scheduled for March 7-10, 2006 at Hershey, PA and also a PASBO professional development workshop on March 6th preceding the conference