Business Manager Report
February 23, 2006

1 Bank Account Balances- January 31, 2006

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT		
Investments, PSDLAF	$	555,472.08
ECTS Capital Reserve Fund, PSDLAF	$	61,785.39
ECTS Foundation- PSDLAF	$	206,030.10
Food Service Fund- PNC	$	7,083.42
Student Activities Fund-PNC	$	12,649.79
Total All Funds- bank balances	$	843,020.78

2 General Fund- January 31, 2006
Revenue and Expenditure Summary

ECTS-High School		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	377,683	$	369,537	
				Year-to-Date	
Revenue	$	4,565,512	$	2,118,942	46.41%
Expenditure	$	4,943,195	$	2,308,954	46.71%
Change	$	(377,683)	$	(190,013)	
Fund Balance	$	-	$	179,524	

RCTC		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	147,720	$	164,976	
				Year-to-Date	
Revenue	$	370,096	$	218,059	58.92%
Expenditure	$	370,096	$	175,250	47.35%
Change	$	-	$	42,809	
Fund Balance	$	147,720	$	207,786	

3 Food Service Fund- January 31, 2006
Income and Expense Summary

		Annual Budget		Actual	%
Retained Earnings- July 1, 2005	$	30,457	$	30,457	
				Year-to-Date	
Revenue	$	121,369	$	56,621	46.65%
Expense	$	121,369	$	65,882	54.28%
Gain/ (loss)	$	-	$	(9,261)	
Retained earnings	$	30,457	$	21,196	

4	**ECTS Capital Reserve Fund-**	**January 31, 2006**		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2005			
	High School designated	$ 107,503	$ 125,738	
			Year-to-Date	
	Plus: Transfers from General Fund	$ 152,750	$ 122,750	
	Sale of assets-surplus	$ -	$ -	
	Interest-PSDLAF	$ 2,000	$ 1,592	79.62%
		$ 154,750	$ 124,342	
	Less: Expenditures			
	Lease, equipment	$ 188,648	$ 188,294	99.81%
	Fund Balance	$ 73,605	$ 61,786	

5	**ECTS Foundation-**	**January 31, 2006**
	Fund Balance - July 1, 2005	$ 199,866
	Contributions and revenues-YTD	$ 8,308
	Expenditures-YTD	$ 2,143
	Fund Balance - YTD	$ 206,030

6	**NOREBT-ECTS**		mo/EE $630 Medical/ Rx	mo/EE $65 Dental	mo/EE $6 Vision	Mini-pool	mo/EE $701 Total
	Account Balance July 1, 2005		$ 338,925	$ (2,243)	$ 3,198	$ 201,387	$ 541,267
	Plus: YTD Contributions		$ 213,900	$ 23,346	$ 1,932	$ 30,560	$ 269,738
	Less: YTD gross claims		$ 215,321	$ 18,513	$ 2,402	$ -	$ 236,236
	Less: Admin expenses/stop-loss ins		$ 18,272	$ 972	$ 243	$ 30,560	$ 50,046
	Less: Total YTD claims/exps.		$ 233,592	$ 19,485	$ 2,645	$ 30,560	$ 286,282
	Total YTD claims and expenses						
	YTD contribution less expense		$ (19,692)	$ 3,861	$ (713)	$ -	$ (16,545)
	Account balance -12/31/05 YTD	6	$ 319,233	$ 1,618	$ 2,485	$ 201,387	$ 524,722
	Months of claims in reserve		8.9	1	$ 6.2		13.3
	avg monthly claims		$ 35,887	$ 3,086	$ 322		$ 39,373
	NOREBT- prepaid claims/expenses						
	ECTS account balances		$ 323,335				
	ECTS mini-pool share		$ 201,387				
	Reserved Fund Balance-prepaid medical		$ 524,722				

7 Other information

a. ECTS staff is working to develop a wellness plan in conjunction with NOREBT/Higmark

b. Developing a telphone communications solution with TR Communications to replace our current system that was installed with the building renovation in 1994. We hope to install in 2005-06, this year.
We are considering leasing or purchase at an approximate cost of $55,000. There should be a proposal for your consideration at the March meeting.

c We will again be utilizing eSchoolMall joint purchasing with IU5 for some of our needs for 2006-07.

d We will be submittingto PDE a Perkins Plan budget revision for 05-06 to fully utilize available funding.
We are seeking quotes from Dell Computer to purchase Drafting and Design work stations.

e Districts have been invoiced for their 1st semester student participation in our Career and Alternative Education Program.
District invoices totalled $235, 000. A state grant was also invoiced for $21,830. Total revenue = $256,830.
(This revenue is not accrued on the reports included in the February meeting information)