

Business Manager Report
December 13, 2005

1 Bank Account Balances- November 30 2005

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 618,395.95
ECTS Capital Reserve Fund, PSDLAF	\$ 4,563.62
ECTS Foundation-PNC, PSDLAF	\$ 206,222.05
Food Service Fund- PNC	\$ 13,717.04
Student Activities Fund-PNC	\$ 3,682.64
Total All Funds- bank balances	\$ 846,581.30

2 General Fund- November 30 2005
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 377,683	\$ 369,537	
	Year-to-Date		
Revenue	\$ 4,565,512	\$ 1,361,280	29.82%
Expenditure	\$ 4,943,195	\$ 1,573,612	31.83%
Change	\$ (377,683)	\$ (212,333)	
Fund Balance	\$ -	\$ 157,204	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2005	\$ 147,720	\$ 164,976	
	Year-to-Date		
Revenue	\$ 370,096	\$ 133,277	36.01%
Expenditure	\$ 370,096	\$ 105,786	28.58%
Change	\$ -	\$ 27,491	
Fund Balance	\$ 147,720	\$ 192,467	

3 Food Service Fund- November 30 2005
Income and Expense Summary

	Annual Budget	Actual	%
Retained Earnings- July 1, 2005	\$ 30,457	\$ 30,457	
	Year-to-Date		
Revenue	\$ 121,369	\$ 35,476	29.23%
Expense	\$ 121,369	\$ 41,222	33.96%
Gain/ (loss)	\$ -	\$ (5,746)	
Retained earnings	\$ 30,457	\$ 24,711	

4	ECTS Capital Reserve Fund-	November 30 2005		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2005			
	High School designated	\$ 107,503	\$ 125,738	
			Year-to-Date	
	Plus: Transfers from General Fund	\$ 152,750	\$ 100,000	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 1,055	52.74%
		\$ 154,750	\$ 101,055	
	Less: Expenditures			
	Lease, equipment	\$ 188,648	\$ 179,320	95.06%
	Fund Balance	\$ 73,605	\$ 47,473	

5	ECTS Foundation-	November 30 2005
	Fund Balance - July 1, 2005	\$ 199,866
	Contributions and revenues-YTD	\$ 10,936
	Expenditures-YTD	\$ 43
	Fund Balance - YTD	\$ 210,758

6	NOREBT-ECTS	November 30 2005				
		mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	Mini- pool	mo/EE \$701 Total
	Account Balance July 1, 2005	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$ 105,758	\$ 11,525	\$ 954	\$ 15,186	\$ 133,423
	Less: YTD gross claims	\$ 118,141	\$ 13,470	\$ 1,246	\$ -	\$ 132,857
	Less: Admin expenses/stop-loss ins	\$ 8,402	\$ 483	\$ 121	\$ 15,186	\$ 24,191
	Less: Total YTD claims/exps.	\$ 126,543	\$ 13,953	\$ 1,367	\$ 15,186	\$ 157,048
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (20,784)	\$ (2,428)	\$ (413)	\$ -	\$ (23,625)
	Account balance -9/30/05 YTD	3 \$ 318,141	\$ (4,671)	\$ 2,785	\$ 201,387	\$ 517,642
	Months of claims in reserve	8.1	(1)	\$ 6.7		11.7
	avg monthly claims	\$ 39,380	\$ 4,490	\$ 318		\$ 44,286
	NOREBT- prepaid claims/expenses					
	ECTS account balances	\$ 316,255				
	ECTS mini-pool share	\$ 201,387				
	Reserved Fund Balance-prepaid medical	\$ 517,642				

7 Other information

Work continues on the 2006-2007 Budget.

NOREBT rate projection for 06-07 will be discussed at a Dec 13th meeting

The leased 2006 Mercury was delivered from Ferrando Ford Mercury

Attended a PASBO workshop regarding GASB reporting requirement changes to be implemented.

Working with McDonald Group on legal issues related to CAMTech.

Beginning to work with our staff to develop a wellness plan in conjunction with NOREBT/Higmark

Continue to work with staff during the HR Manager leave on issues with PSERS, unemployment, disability, medical benefits, and payroll. HR Manager returns in January!

HR Manager has been working with us and ECCA to produce the bi-weekly payroll, during her leave of absence.