Business Manager Report
April 27, 2006

1 Bank Account Balances- **March 31, 2006**

General Fund Cash Accounts		
PNC, PSDLAF, PSDMAX, PLGIT		
Investments, PSDLAF	$	582,477.88
ECTS Capital Reserve Fund, PSDLAF	$	53,624.94
ECTS Foundation- PSDLAF	$	206,360.18
Food Service Fund- PNC	$	17,074.87
Student Activities Fund-PNC	$	16,895.00
Total All Funds- bank balances	$	876,432.87

2 General Fund- **March 31, 2006**
Revenue and Expenditure Summary

ECTS-High School		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	377,683	$	369,537	
				Year-to-Date	
Revenue	$	4,565,512	$	2,977,916	65.23%
Expenditure	$	4,943,195	$	3,094,492	62.60%
Change	$	(377,683)	$	(116,576)	
Fund Balance	$	-	$	252,961	

RCTC		Annual Budget		Actual	%
Fund Balance July 1, 2005	$	147,720	$	164,976	
				Year-to-Date	
Revenue	$	370,096	$	346,580	93.65%
Expenditure	$	370,096	$	256,300	69.25%
Change	$	-	$	90,281	
Fund Balance	$	147,720	$	255,257	

3 Food Service Fund- **March 31, 2006**
Income and Expense Summary

		Annual Budget		Actual	%
Retained Earnings- July 1, 2005	$	30,457	$	30,457	
				Year-to-Date	
Revenue	$	121,369	$	84,551	69.66%
Expense	$	121,369	$	92,750	76.42%
Gain/ (loss)	$	-	$	(8,198)	
Retained earnings	$	30,457	$	22,258	

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ECTS Capital Reserve Fund-	March 31, 2006				
		Annual Budget		Actual	%
Fund Balance-July 1, 2005					
High School designated	$	107,503	$	125,738	
				Year-to-Date	
Plus: Transfers from General Fund	$	152,750	$	122,750	
Sale of assets-surplus	$	-	$	-	
Interest-PSDLAF	$	2,000	$	1,990	99.52%
	$	154,750	$	124,740	
Less: Expenditures					
Lease, equipment	$	188,648	$	197,548	104.72%
Fund Balance	$	73,605	$	52,930	

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ECTS Foundation-	March 31, 2006	
Fund Balance - July 1, 2005	$	199,866
Contributions and revenues-YTD	$	8,638
Expenditures-YTD	$	2,143
Fund Balance - YTD	$	206,360

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NOREBT-ECTS			mo/EE $630 Medical/ Rx		mo/EE $65 Dental		mo/EE $6 Vision		Mini-pool		mo/EE $701 Total
Account Balance July 1, 2005		$	338,925	$	(2,243)	$	3,198	$	201,387	$	541,267
Plus: YTD Contributions		$	250,399	$	27,336	$	2,262	$	35,747	$	315,744
Less: YTD gross claims		$	237,113	$	23,946	$	3,120	$	-	$	264,179
Less: Admin expenses/stop-loss ins		$	21,304	$	1,146	$	286	$	35,747	$	58,483
Less: Total YTD claims/exps.		$	258,417	$	25,092	$	3,406	$	35,747	$	322,662
Total YTD claims and expenses											
YTD contribution less expense		$	(8,018)	$	2,244	$	(1,144)	$	-	$	(6,918)
Account balance -01/31/2006 YTD	7	$	330,907	$	1	$	2,054	$	201,387	$	534,349
Months of claims in reserve			9.8		0	$	4.6				14.2
avg monthly claims		$	33,873	$	3,421	$	323			$	37,740
NOREBT- prepaid claims/expenses											
ECTS account balances		$	332,962								
ECTS mini-pool share		$	201,387								
Reserved Fund Balance-prepaid medical		$	534,349								

7 Other information

a We have receivd proposals to replace the telephone system that was installed in 1994 with the building renovation project. A solution recommendation will be presented at the April or May meetings.

b General Fund budget account transfers are included this month to finish the 05-06 fiscal year. All planned expenditures are in place so that the revised budget will reflect our actual costs, for the high school programs.
The transfers allow for a payment to the Capital Reserve Fund of $60,000 to fund the telephone system and any network upgrades necessary to accommodate the recommended solution.
The funding transfer comes primarily from cost savings due to staffing changes and the alternative education program.
The transfers maintain the 6/30/2006 fund balance carryover as projected in the 2006-07 budget.