

Business Manager Report
October 28, 2004

1 Bank Account Balances- Sept 30, 2004

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 638,419.02
ECTS Capital Reserve Fund, PSDLAF	\$ 145,372.07
ECTS Foundation-PNC, PSDLAF	\$ 211,704.97
Food Service Fund- PNC	\$ 8,778.50
Student Activities Fund-PNC	\$ 3,154.00
Total All Funds- bank balances	\$ 1,007,428.56

2 General Fund- Sept 30, 2004
Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2004	\$ 188,889	\$ 299,906	
		Year-to-Date	
Revenue	\$ 4,051,958	\$ 729,861	18.01%
Expenditure	\$ 4,240,847	\$ 815,131	19.22%
Change	\$ (188,889)	\$ (85,270)	
Fund Balance	\$ -	\$ 214,637	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2003	\$ 115,900	\$ 122,856	
		Year-to-Date	
Revenue	\$ 403,167	\$ 30,647	7.60%
Expenditure	\$ 361,190	\$ 45,887	12.70%
Change	\$ 41,977	\$ (15,241)	
Fund Balance	\$ 157,877	\$ 107,615	

3	Food Service Fund- Income and Expense Summary	Sept 30, 2004		
		<u>Annual Budget</u>	<u>Actual</u>	<u>%</u>
	Retained Earnings- July 1, 2004	\$ 24,893	\$ 24,893	
			Year-to-Date	
	Revenue	\$ 113,986	\$ 8,553	7.50%
	Expense	\$ 111,806	\$ 9,536	8.53%
	Gain/ (loss)	\$ 2,180	\$ (983)	
	Retained earnings	\$ 27,073	\$ 23,911	

4	ECTS Capital Reserve Fund-	Sept 30, 2004		
		<u>Annual Budget</u>	<u>Actual</u>	<u>%</u>
	Fund Balance-July 1, 2004			
	High School designated	\$ 236,441	\$ 236,441	
			Year-to-Date	
	Plus: Transfers from General Fund		\$ -	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 418	20.88%
		\$ 2,000	\$ 418	
	Less: Expenditures			
	Lease, equipment	\$ 176,898	\$ 104,515	59.08%
	Fund Balance	\$ 61,543	\$ 132,343	

5	ECTS Foundation-	Sept 30, 2004	
	Fund Balance - July 1, 2003		
	July 1, 2001 balance	\$ 210,908	
	Contributions and revenues-YTD	\$ 797	
	Expenditures-YTD	\$ -	
	Fund Balance - YTD	\$ 211,705	

6 NOREBT-ECTS

	mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	mo/EE \$701 Total	Mini- pool
Account Balance July 1, 2004	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 339,880	\$ 201,387
Plus: YTD Contributions	\$ 37,994	\$ 3,793	\$ 342	\$ 42,129	\$ -
Less: YTD gross claims	\$ 42,605	\$ 3,104	\$ 112	\$ 45,821	
Less: YTD Prescription claims	\$ 10,336			\$ 10,336	
Less: Admin expenses/stop-loss ins	\$ 6,527	\$ 168	\$ 42	\$ 6,737	\$ -
Less: Total YTD claims/exps.	\$ 59,468	\$ 3,272	\$ 154	\$ 62,894	\$ -
Total YTD claims and expenses					
YTD contribution less expense	\$ (21,474)	\$ 521	\$ 188	\$ (20,764)	\$ -
Account balance - 7/31/04 YTD	1 \$ 317,451	\$ (1,722)	\$ 3,386	\$ 319,116	\$ 201,387
Months of claims in reserve	6.0	(1)	\$ 30.2	7.0	
NOREBT- prepaid claims/expenses					
ECTS account balances	\$ 319,116				
ECTS mini-pool share	\$ 201,387				
Reserved Fund Balance-prepaid medical	\$ 520,503				

7 Other information

- a 2004-05 General Fund Budget transfers are included this month.
Budgeted funds are being moved in order to purchase Networking technology software; equipment; textbooks. Unexpended funds due to staff realignments, retirements are being moved to Budgetary Reserve for possible legal fees, medical claims, and utility cost increases.
- b PNC-VISA purchasing card transactions from June through Oct 21:
Total amount = \$162,162.45
Total transactions = 513