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May 17, 2005

John A. Onorato
Erie County Solicitor
Erie County Executive's Office
Room 114
140 West Sixth Street
Erie, PA 16501

RE: Erie County Vocational-Technical School Property

Dear Attorney Onorato:

The Erie County Operating Committee has reviewed your recent request for the use of twenty acres of property on the main campus of the Erie County Technical School off of Pagan Road. The Operating Committee acquired a limited appraisal summary report from Raymond J. Sammartino as to the rental value of the property. Mr. Sammartino has advised that the property has a triple net market rent value of \$24,000 per year.

In light of receiving this information, the Operating Committee has determined to offer to lease the property for the sum of \$24,000 per year with a consumer price index increase every five years. The term of the lease would be a ninety-nine year lease. Please advise if you are interested in pursuing this lease agreement. I look forward to hearing from you.

Very truly yours,

KNOX McLAUGHLIN GORNALL &
SENNETT, P.C.

By: 
Timothy M. Sennett

TMS/gl
612555

cc: ✓ Dr. Aldo R. Jackson, Director
Erie County Technical School
8500 Oliver Road
Erie, PA 16509-4699