

**Business Manager Report
June 23, 2005**

1 Bank Account Balances- May 31, 2005

General Fund Cash Accounts	
PNC, PSDLAF, PSDMAX, PLGIT	
Investments, PSDLAF	\$ 714,320.56
ECTS Capital Reserve Fund, PSDLAF	\$ 130,742.24
ECTS Foundation-PNC, PSDLAF	\$ 205,275.60
Food Service Fund- PNC	\$ 9,855.69
Student Activities Fund-PNC	\$ 3,935.62
Total All Funds- bank balances	\$ 1,064,129.71

2 General Fund- Revenue and Expenditure Summary May 31, 2005

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2004	\$ 188,889	\$ 299,906	
	Year-to-Date		
Revenue	\$ 4,056,226	\$ 3,494,817	86.16%
Expenditure	\$ 4,245,115	\$ 3,512,816	82.75%
Change	\$ (188,889)	\$ (17,999)	
Fund Balance	\$ -	\$ 281,907	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2003	\$ 115,900	\$ 122,856	
	Year-to-Date		
Revenue	\$ 403,167	\$ 304,319	75.48%
Expenditure	\$ 403,167	\$ 289,037	71.69%
Change	\$ -	\$ 15,282	
Fund Balance	\$ 115,900	\$ 138,138	

3 Food Service Fund- Income and Expense Summary May 31, 2005

	Annual Budget	Actual	%
Retained Earnings- July 1, 2004	\$ 24,893	\$ 24,893	
	Year-to-Date		
Revenue	\$ 113,986	\$ 90,102	79.05%
Expense	\$ 111,806	\$ 115,315	103.14%
Gain/ (loss)	\$ 2,180	\$ (25,213)	
Retained earnings	\$ 27,073	\$ (320)	

4	ECTS Capital Reserve Fund-	May 31, 2005		
		Annual Budget	Actual	%
	Fund Balance-July 1, 2004			
	High School designated	\$ 236,441	\$ 236,441	
			Year-to-Date	
	Plus: Transfers from General Fund		\$ 117,600	
	Sale of assets-surplus	\$ -	\$ -	
	Interest-PSDLAF	\$ 2,000	\$ 2,455	122.76%
		\$ 2,000	\$ 120,056	
	Less: Expenditures			
	Lease, equipment	\$ 176,898	\$ 223,970	126.61%
	Fund Balance	\$ 61,543	\$ 132,526	

5	ECTS Foundation-	May 31, 2005
	Fund Balance - July 1, 2004	\$ 236,441
	Contributions and revenues-YTD	\$ 2,330
	Expenditures-YTD	\$ 12,962
	Fund Balance - YTD	\$ 225,809

6	NOREBT-ECTS					
		mo/EE \$630 Medical/ Rx	mo/EE \$65 Dental	mo/EE \$6 Vision	Mini- pool	mo/EE \$701 Total
	Account Balance July 1, 2004	\$ 338,925	\$ (2,243)	\$ 3,198	\$ 201,387	\$ 541,267
	Plus: YTD Contributions	\$ 379,454	\$ 35,778	\$ 3,188	\$ 44,499	\$ 462,919
	Less: YTD gross claims	\$ 357,860	\$ 30,910	\$ 3,140		\$ 391,909
	Less: Admin expenses/stop-loss ins	\$ 76,348	\$ 1,681	\$ 420	\$ 5,931	\$ 84,380
	Less: Total YTD claims/exps.	\$ 434,207	\$ 32,591	\$ 3,559	\$ 5,931	\$ 476,289
	Total YTD claims and expenses					
	YTD contribution less expense	\$ (54,753)	\$ 3,187	\$ (371)	\$ 38,567	\$ (13,371)
	Account balance -4/30/05 YTD	10 \$ 284,172	\$ 944	\$ 2,827	\$ 239,954	\$ 527,897
	Months of claims in reserve	7.9	0	\$ 9.0		13.5
	avg monthly claims	\$ 35,786	\$ 3,091	\$ 319		\$ 39,191
	NOREBT- prepaid claims/expenses					
	ECTS account balances	\$ 287,942				
	ECTS mini-pool share	\$ 239,954				
	Reserved Fund Balance-prepaid medical	\$ 527,897				

7 Other information

- a NOREBT expenses, (through 4/30), have exceeded contributions by \$51,938.
ECTS mini-pool for large claims expense has increased by \$38,567 (claims to \$40,000)
Net change Y-T-D is a decrease of \$13,371
- b VISA purchases for the year through June 10th totalled \$473,880.22 with 1,844 transactions.
This equals the volume of purchase orders and invoices that would have been necessary without the card program.
- c ECCA is transferring data and information for payroll processing beginning July 2005, 2nd fiscal quarter.
Federal, state, local tax information and PSERS data has been compiled for ECCA.
- d Final reports for grants are being finalized for submission to PDE for 2004-05.
- e Year-end close procedures are also being finalized for fiscal year 2004-05, for year-end financial statements for audit.