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SUBJECT: Bonding insurance

INITIATED BY: Paul Fritz, Business Manager and Board Secretary

Board Policy No 811 and PA School Code Sections 431 and 436 require that the Secretary and Treasurer furnish to the school a proper bond in such amount as the Operating Committee may approve. The bonds may be paid by the school.

Motion to purchase public official bonds for the Secretary and Treasurer for school year 2004-2005 in the amount of \$50,000 each.