

April 22, 2004

1 Bank Account Balances-

March 31, 2004

General Fund Cash Accounts

PNC, PSDLAF, PSDMAX, PLGIT

Investments, PSDLAF \$ 779,560.99

ECTS Capital Reserve Fund, PSDLAF \$ 304,320.44

ECTS Foundation-PNC, PSDLAF \$ 206,501.25

Food Service Fund- PNC \$ 4,531.70

Student Activities Fund-PNC \$ 4,164.22

Total All Funds- bank balances \$ 1,299,078.60

2 General Fund-

March 31, 2004

Revenue and Expenditure Summary

ECTS-High School	Annual Budget	Actual	%
Fund Balance July 1, 2003	\$ 253,853	\$ 268,754	
		Year-to-Date	
Revenue	\$ 3,716,086	\$ 2,809,978	75.62%
Expenditure	\$ 3,969,939	\$ 2,511,902	63.27%
Change	\$ (253,853)	\$ 298,076	
Fund Balance	\$ 0	\$ 566,830	

RCTC	Annual Budget	Actual	%
Fund Balance July 1, 2003	\$ 133,108	\$ 103,815	
		Year-to-Date	
Revenue	\$ 414,803	\$ 211,502	50.99%
Expenditure	\$ 391,627	\$ 213,418	54.50%
Change	\$ 23,176	\$ (1,916)	
Fund Balance	\$ 156,284	\$ 101,899	

3 Food Service Fund- Income and Expense Summary	March 31, 2004		
	Annual Budget	Actual	%
Retained Earnings- July 1, 2003	\$ 28,961	\$ 28,961	
		Year-to-Date	
Revenue	\$ 104,840	\$ 78,085	74.48%
Expense	\$ 104,840	\$ 71,097	67.81%
Gain/ (loss)	\$ -	\$ 6,988	
Retained earnings	\$ 28,961	\$ 35,949	

4 ECTS Capital Reserve Fund-	March 31, 2004		
	Annual Budget	Actual	%
Fund Balance-July 1, 2003			
High School designated	\$ 234,053	\$ 301,584	
		Year-to-Date	
Plus: Transfers from General Fund		\$ 4,247	
Sale of assets-surplus	\$ -	\$ 41,110	
Interest-PSDLAF	\$ 4,000	\$ 1,826	45.66%
	\$ 4,000	\$ 47,183	
Less: Expenditures			
Lease, equipment	\$ 35,898	\$ 44,447	123.82%
Fund Balance	\$ 202,155	\$ 304,320	

5 ECTS Foundation-	March 31, 2004
Fund Balance - July 1, 2003	
July 1, 2001 balance	\$ 205,416
Contributions and revenues-YTD	\$ 2,235
Expenditures-YTD	\$ 1,151
Fund Balance - YTD	\$ 206,501

6 NOREBT-Erie County Technical School	mo/EE \$630	mo/EE \$65	mo/EE \$6	mo/EE \$701	Mini-
	Medical/ Rx	Dental	Vision	Total	pool
Account Balance July 1, 2003	\$ 389,500	\$ 648	\$ 1,943	\$ 392,091	\$ 160,895
Plus: YTD Contributions	\$ 251,104	\$ 26,256	\$ 2,455	\$ 279,815	\$ 28,209
Less: YTD gross claims	\$ 124,216	\$ 28,577	\$ 1,610	\$ 154,403	
Less: YTD Prescription claims	\$ 65,093			\$ 65,093	
Less: Admin expenses/stop-loss ins	<u>\$ 50,455</u>	\$ 1,191	\$ 309	\$ 51,955	\$ 23,750
Less: Total YTD claims/exps.	<u>\$ 239,764</u>	<u>\$ 29,768</u>	<u>\$ 1,919</u>	<u>\$ 271,451</u>	<u>\$ 23,750</u>
Total YTD claims and expenses					
YTD contribution less expense	\$ 11,340	\$ (3,512)	\$ 536	\$ 8,364	\$ 4,459
Account balance - 1/31/04 YTD	<u>\$ 400,840</u>	<u>\$ (2,864)</u>	<u>\$ 2,479</u>	<u>\$ 400,455</u>	<u>\$ 165,354</u>
Months of claims in reserve	7	22.6	(0.7)	10.8	18.2
NOREBT- prepaid claims/expenses					
ECTS account balances	\$ 400,455				
ECTS mini-pool share	<u>\$ 165,354</u>				
Reserved Fund Balance-prepaid medical	<u>\$ 565,809</u>				

7 Other information

a Property, liability, and worker compensation insurance proposals are being solicited and are due in June.
Bids will be awarded at the June Operating Committee meeting, for July 1 effective date.

b Bid proposals have been received for blacktop paving repairs and for a replacement walk-in cooler/freezer.
Bids are to be awarded at the April Operating Committee meeting.

c Districts are considering the 04-05 ECTS budget and to date (officially as of 4/14) Fort Leboeuf and North East have voted to approve.